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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Forty-sixth Meeting
Montreal, 4-8 July 2005

Corrigendum

**DRAFT AGREEMENT BETWEEN THE TREASURER AND THE IMPLEMENTING
AGENCIES (FOLLOW-UP TO DECISION 45/58 (b))**

1. As suggested by UNDP, and in agreement with the Treasurer, clause 3.2 of the Agreement between the Treasurer and UNDP has been expanded to read:

“In line with the terms of Articles 1 and 2 of the 1998 Amendment to the 1991 Agreement between the Executive Committee and UNDP, UNDP will not make commitments before the receipt of funds or in the case of Promissory Notes before receipt of written confirmation from the Treasurer.”

2. This amendment brings additional clarification in respect of UNDP’s financial commitments prior to the receipt of funds in the case of Promissory Notes and does not carry any deviation from the existing Agreement between UNDP and the Executive Committee.

3. In further reviewing the draft agreement between the Treasurer and UNEP, clause 3.2 has been amended to read that UNEP will make no commitments for financing before the receipt of funds in the accounts. This amendment to the proposed draft agreement between the Treasurer and UNEP as implementing agency is in line with paragraph 11 of the 1991 Agreement between the Executive Committee and UNEP as Implementing Agency.

