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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Forty-sixth Meeting
Montreal, 4-8 July 2005

STATUS OF CONTRIBUTIONS AND DISBURSEMENTS

The Status of the Fund as at 31 May 2005

Report from the Treasurer

1. The tables in the following pages provide information on the Status of the Fund as recorded at UNEP as at **31 May 2005**. At that date, the fund balance stood at **US\$ 79,198,294** after taking into account all the funds approved by the Executive Committee, up to and including the 45th Meeting.
2. The Parties should recall the importance of decision XI/7 paragraph 7 of the 11th Meeting of the Parties which urges “Parties” to “strive to pay their contributions as early in the calendar year as possible and not later than 1 June of each year” and that “Parties unable to make their contributions by 1 June should notify the Treasurer as to when, during the calendar or fiscal year, their payment will be made. However, contributing Parties should strive to pay their contributions no later than 1 November of that year.”
3. In decision XV1/37 taken by the Parties at their 16th Meeting, it was noted that some Parties not operating under paragraph 1 of Article 5 have never paid their contributions to the Multilateral Fund or have done so in an amount inferior to one annual contribution. The Parties urged those Parties to pay their outstanding contributions to the Multilateral Fund as soon as possible, in view of the current compliance needs of Parties operating under Article 5 of the Montreal Protocol.

For reasons of economy, this document is printed in a limited number. Delegates are kindly requested to bring their copies to the meeting and not to request additional copies.

4. The Treasurer dispatched notices early this year to all Parties advising of pledged contributions for 2005 and reminding them of their obligation. As at **31 May 2005**, nineteen Parties have either paid their contributions in full or partially in cash, and two in the form of Promissory Notes representing 39.26% of payments against total 2005 pledges. As a follow up to decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

5. Through decision 40/2 paragraph (b) item (i), the Executive Committee at its 40th Meeting requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet. This record of assumptions and methodology first published in the Treasurer's report document UNEP/OzL.Pro/Excom/39/3/Rev.1 is still available for reference on the Multilateral Fund intranet.

6. In response to decision 45/59 (f) (i) requesting the Treasurer "to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting, a ledger indicating when promissory notes are transferred, received and encashed", the status of Promissory Notes as at 31 May 2005 and the 2004-2005 Ledger of Promissory Notes as at 31 May 2005 have been added to the present report.

7. The present report on the Status of the Fund for the 46th Meeting of the Executive Committee is abbreviated to seven schedules. It contains the following tables:

- (a) Table 1: Status of the Fund from 1991 to 2005
- (b) Table 2: 1991 – 2005 Summary Status of Contributions and Other Income
- (c) Table 3: 1991 – 2005 Summary Status of Contributions
- (d) Table 4: Status of Contributions for 2005
- (e) Table 5: Status of Contributions for 2004
- (f) Table 6: Status of Promissory Notes as at 31 May 2005
- (g) Table 7: 2004-2005 Ledger of Promissory Notes as at 31 May 2005

8. Information on the FERM has been updated and reflects a gain due to the FERM of \$US 4,644,136.

**TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL
PROTOCOL**

Table 1 : STATUS OF THE FUND FROM 1991-2005 (IN US DOLLARS)

As at 31 May 2005

INCOME	
Contributions received:	
- Cash payments including note encashments	1,631,922,391
- Promissory notes held*	85,057,191
- Bilateral cooperation	93,543,291
- Interest earned	144,116,331
- Miscellaneous income	6,584,878
Total Income	1,961,224,082
ALLOCATIONS** AND PROVISIONS	
- UNDP	484,773,406
- UNEP	98,549,799
- UNIDO	407,064,892
- World Bank	749,583,596
Less Adjustments	-
Total allocations to implementing agencies	1,739,971,693
Secretariat and Executive Committee costs (1991-2007)	
- includes provision for staff contracts into 2007	49,336,177
Treasury fees (2003-2005)	1,050,300
Monitoring and Evaluation costs (1999-2005)	1,753,754
Technical Audit costs (1998-2005)	909,960
Information Strategy costs (2003-2004)	
- includes provision for Network maintenance costs for 2004	104,750
Bilateral cooperation	93,543,291
Provision for fixed-exchange-rate mechanism's fluctuations	
- losses/(gains) in value	(4,644,136)
Total allocations and provisions	1,882,025,789
BALANCE AVAILABLE FOR NEW ALLOCATIONS	79,198,294

* Out of this stock, notes worth US\$39,520,653 have been assigned to Implementing agencies.

** Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the Implementing agencies. It reflects the Secretariat's inventory figures on the net approved amounts. These figures are under review in the on-going reconciliation exercise

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 2 : 1991 - 2005 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME

BALANCE AVAILABLE FOR NEW ALLOCATIONS

As at 31 May 2005

Description	1991-1993	1994-1996	1997-1999	2000-2002	1991 - 2002	2003	2004	2005	1991 - 2005
Pledged contributions	234,929,241	424,841,347	472,567,009	440,000,001	1,572,337,598	158,000,001	158,000,000	158,000,000	2,046,337,600
Cash payments/received	205,992,884	381,375,628	407,447,403	403,335,093	1,398,151,008	119,120,769	68,924,075	45,726,539	1,631,922,391
Bilateral assistance	4,366,255	12,089,441	22,035,587	22,683,491	61,174,774	5,182,687	18,216,127	8,969,703	93,543,291
Promissory notes	0	0	0	3,095,187	3,095,187	30,296,811	44,337,265	7,327,928	85,057,191
Total payments	210,359,139	393,465,069	429,482,990	429,113,771	1,462,420,969	154,600,267	131,477,467	62,024,170	1,810,522,873
Disputed contributions	0	8,098,267	0	0	8,098,267	0	0		8,098,267
Outstanding pledges	24,570,102	31,376,278	43,084,019	10,886,230	109,916,629	3,399,734	26,522,533	95,975,830	235,814,726
Payments %age to pledges	89.54%	92.61%	90.88%	97.53%	93.01%	97.85%	83.21%	39.26%	88.48%
Interest earned	5,323,644	28,525,733	44,685,516	53,946,601	132,481,494	7,227,409	4,407,428	0	144,116,331
Miscellaneous income	1,442,103	1,297,366	1,223,598	1,125,282	5,088,349	347,600	457,931	690,998	6,584,878
TOTAL INCOME	217,124,886	423,288,168	475,392,104	484,185,654	1,599,990,812	162,175,276	136,342,826	62,715,168	1,961,224,082

Accumulated figures	1991-1993	1994-1996	1997-1999	2000-2002	1991 - 2002	2003	2004	2005	1991-2005
Total pledges	234,929,241	424,841,347	472,567,009	440,000,001	1,572,337,598	158,000,001	158,000,000	158,000,000	2,046,337,600
Total payments	210,359,139	393,465,069	429,482,990	429,113,771	1,462,420,969	154,600,267	131,477,467	62,024,170	1,810,522,873
Payments %age to pledges	89.54%	92.61%	90.88%	97.53%	93.01%	97.85%	83.21%	39.26%	88.48%
Total income	217,124,886	423,288,168	475,392,104	484,185,654	1,599,990,812	162,175,276	136,342,826	62,715,168	1,961,224,082
Total outstanding contributions	24,570,102	31,376,278	43,084,019	10,886,230	109,916,629	3,399,734	26,522,533	95,975,830	235,814,726
As % to total pledges	10.46%	7.39%	9.12%	2.47%	6.99%	2.15%	16.79%	60.74%	11.52%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24,570,102	31,376,278	32,989,397	9,811,798	98,747,575	2,491,827	2,507,197	3,125,830	103,746,599
CEITs' outstandings %age to pledges	10.46%	7.39%	6.98%	2.23%	6.28%	1.58%	1.59%	1.98%	5.07%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 3 : 1991-2005 Summary Status of Contributions

As at 31 May 2005

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB: Negative amount = Gain
Australia*	37,227,395	35,808,300	1,349,795	0	69,299	798,797
Austria	21,207,361	21,075,571	131,790	0	0	-1,010,742
Azerbaijan	844,490	130,000	0	0	714,490	0
Belarus	2,570,292	0	0	0	2,570,292	0
Belgium	26,243,465	24,057,114	0	0	2,186,351	738,724
Bulgaria	1,067,607	1,067,607	0	0	0	0
Canada*	70,753,197	59,340,284	7,614,282	3,963,867	-165,236	-166,867
Cyprus	148,670	148,670	0	0	0	0
Czech Republic	5,781,368	5,715,278	66,090	0	0	39,515
Denmark	17,178,466	15,522,942	205,000	0	1,450,524	-570,558
Estonia	133,009	133,008	0	0	0	0
Finland	13,733,683	12,167,322	451,870	0	1,114,491	-380,489
France	154,337,191	103,905,120	13,310,879	22,268,387	14,852,805	-5,679,396
Germany	228,288,101	161,878,061	32,329,865	26,314,440	7,765,734	158,995
Greece	9,926,439	6,847,138	0	0	3,079,301	-77,889
Hungary	3,493,043	3,446,549	46,494	0	0	0
Iceland	757,434	694,034	0	0	63,400	1,413
Ireland	5,493,626	5,493,625	0	0	0	208,838
Israel	7,192,078	3,724,671	38,106	0	3,429,301	0
Italy	119,405,796	100,353,016	5,324,489	0	13,728,291	3,291,976
Japan	388,280,945	370,755,977	11,852,712	0	5,672,256	0
Kuwait	286,549	286,549	0	0	0	0
Latvia	317,365	317,364	0	0	0	0
Liechtenstein	200,213	200,213	0	0	0	0
Lithuania	467,839	14,975	0	0	452,864	0
Luxembourg	1,688,202	1,688,202	0	0	0	-106,272
Malta	28,052	28,052	0	0	0	0
Monaco	158,067	158,067	0	0	0	0
Netherlands	39,465,288	36,101,227	0	3,364,061	0	0
New Zealand	5,762,570	5,762,569	0	0	0	68,428
Norway	14,346,979	14,346,979	0	0	0	172,322
Panama	16,915	16,915	0	0	0	0
Poland	5,214,105	4,488,235	113,000	0	612,870	0
Portugal	8,005,409	5,319,539	0	0	2,685,870	198,162
Russian Federation	93,732,102	0	0	0	93,732,102	0
Singapore	531,221	459,245	71,976	0	0	0
Slovak Republic	1,854,952	1,838,429	16,523	0	0	0
Slovenia	528,147	528,147	0	0	0	0
South Africa	3,793,691	3,763,691	30,000	0	0	0
Spain	57,198,685	55,607,003	795,841	0	795,841	0
Sweden	27,450,190	23,523,817	1,920,730	0	2,005,643	-160,130
Switzerland	29,234,158	25,975,211	1,116,658	0	2,142,289	-780,044
Tajikistan	96,635	5,333	0	0	91,302	0
Turkmenistan	293,245	5,764	0	0	287,481	0
Ukraine	8,803,657	785,600	0	0	8,018,057	0
United Arab Emirate	559,639	559,639	0	0	0	0
United Kingdom	127,126,926	101,552,087	565,000	14,291,336	10,718,503	-1,388,920
United States of America	504,531,570	416,136,646	16,192,191	14,855,100	57,347,633	0
Uzbekistan	581,574	188,606	0	0	392,968	0
SUB-TOTAL	2,046,337,600	1,631,922,391	93,543,291	85,057,191	235,814,726	-4,644,136
Disputed Contributions (**)	8,098,267	0	0	0	8,098,267	
TOTAL	2,054,435,867	1,631,922,391	93,543,291	85,057,191	243,912,993	

NB: (*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39th meeting and taking into consideration a reconciliation carried out by the Secretariat through the progress reports submitted to the 40th meeting to read \$1,208,219 and \$6,449,438 instead of \$1,300,088 and \$ 6,414,880 respectively.

(**) Amounts for France, Germany, Italy, Japan and the United Kingdom netted off from the 1996 contributions and are shown here for records only.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 4 : Status of Contributions for 2005

As at 31 May 2005

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	3,150,806	3,150,806			0
Austria	1,832,847	1,832,847			0
Azerbaijan	7,685				7,685
Belarus	36,503				36,503
Belgium	2,186,352				2,186,352
Bulgaria	24,976	24,976			0
Canada	4,954,834	1,086,143	70,060	3,963,867	(165,236)
Czech Republic	330,450	330,450			0
Denmark	1,450,523				1,450,523
Estonia	19,212	19,212			0
Finland	1,010,563				1,010,563
France	12,518,689		2,416,001		10,102,688
Germany	18,914,440		3,530,300		15,384,140
Greece	1,043,224				1,043,224
Hungary	232,468	232,468			0
Iceland	63,400				63,400
Ireland	570,603	570,603			0
Israel	803,071				803,071
Italy	9,805,922				9,805,922
Japan*	34,760,000	31,941,693	2,818,307		0
Latvia	19,212	19,212			0
Liechtenstein	11,527	11,527			0
Lithuania	32,661				32,661
Luxembourg	153,698	153,698			0
Monaco	7,685	7,685			0
Netherlands	3,364,061			3,364,061	0
New Zealand	466,857	466,857			0
Norway	1,252,637	1,252,637			0
Poland	612,870				612,870
Portugal	895,290				895,290
Russian Federation	2,305,467				2,305,467
Slovak Republic	82,613	82,613			0
Slovenia	155,619	155,619			0
Spain	4,877,985	4,082,144			795,841
Sweden	1,988,466		135,035		1,853,431
Switzerland	2,447,638	305,349			2,142,289
Tajikistan	1,921				1,921
Turkmenistan	5,764				5,764
Ukraine	101,825				101,825
United Kingdom	10,718,503				10,718,503
United States of America	34,760,000				34,760,000
Uzbekistan	21,133				21,133
TOTAL	158,000,000	45,726,539	8,969,703	7,327,928	95,975,830

* Japan has deposited an additional amount of US\$2,818,307 for their 2005 bilateral projects.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

Table 5 : Status of Contributions for 2004

As at 31 May 2005

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Australia	3,150,806	3,150,806			(0)
Austria	1,832,847	1,832,847			0
Azerbaijan	7,685	0			7,685
Belarus	36,503	0			36,503
Belgium	2,186,352	2,186,352			0
Bulgaria	24,976	24,976			0
Canada	4,954,834	4,667,509	287,325	0	(0)
Czech Republic	330,450	330,450			0
Denmark	1,450,523	1,450,523			0
Estonia	19,212	19,212			0
Finland	1,010,563	1,010,563			0
France	12,518,689	0	2,302,683	9,784,323	431,683
Germany	18,914,440	0	3,801,533	18,914,440	(3,801,533)
Greece	1,043,224	0			1,043,224
Hungary	232,468	232,468			0
Iceland	63,400	63,400			0
Ireland	570,603	570,603			0
Israel	803,071				803,071
Italy	9,805,922	7,844,737			1,961,185
Japan	34,760,000	30,098,098	4,661,902		0
Latvia	19,212	19,212			0
Liechtenstein	11,527	11,527			0
Lithuania	32,661	0			32,661
Luxembourg	153,698	153,698			0
Monaco	7,685	7,685			0
Netherlands	3,364,061	3,364,061		0	0
New Zealand	466,857	466,857			0
Norway	1,252,637	1,252,637			0
Poland	612,870	612,870			0
Portugal	895,290	0			895,290
Russian Federation	2,305,467	0			2,305,467
Slovak Republic	82,613	82,613			0
Slovenia	155,619	155,619			0
Spain	4,877,985	4,082,144	795,841		(0)
Sweden	1,988,466	1,590,768	302,915		94,783
Switzerland	2,447,638	1,758,710	688,928		0
Tajikistan	1,921	0			1,921
Turkmenistan	5,764	5,764			0
Ukraine	101,825	0			101,825
United Kingdom	10,718,503	0		10,718,503	0
United States of America	34,760,000	1,877,367	5,375,000	4,920,000	22,587,633
Uzbekistan	21,133	0			21,133
TOTAL	158,000,000	68,924,075	18,216,127	44,337,265	26,522,533

Table 6

**Status of Promissory Notes
as at 31 May 2005**

in USD

Country	HELD BY			IMPLEMENTING AGENCY FOR WHICH HELD					
	A WORLD BANK	B TREASURER	C= A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD BANK	H TREASURER	D+E+F+G+H=I I=C TOTAL
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value
Canada		3,963,867	3,963,867					3,963,867	3,963,867
France		22,268,387	22,268,387			18,779,814		3,488,573	22,268,387
Germany	14,437,096	11,877,344	26,314,440				14,437,096	11,877,344	26,314,440
The Netherlands		3,364,061	3,364,061					3,364,061	3,364,061
United Kingdom		14,291,336	14,291,336					14,291,336	14,291,336
United States of America		14,855,100	14,855,100	6,303,743				8,551,357	14,855,100
TOTAL	14,437,096	70,620,095	85,057,191	6,303,743	0	18,779,814	14,437,096	45,536,538	85,057,191

