Corrigendum

PROJECT PROPOSALS: MALAWI

- Page 6, after para 5:

Add the following new paragraphs 6 and 7:

6. The total surface area of tobacco seedlings where MB is currently applied is 400 ha. Based on this area, the total cost of the project has been recalculated at US $2,999,824 after taking into consideration operating savings of over US $1 million for a two-year period. This cost will cover the minimum equipment requirements for achieving a complete phase out of MB used in the tobacco sectors in Malawi.

7. The project will be funded in the following four instalments: US $400,000 at the 32nd Meeting of the Executive Committee, US $1,000,000 at the 34th Meeting, US $1,300,000 at the 37th Meeting and US $299,824 at the 40th Meeting.

Replace paragraph 1 under Recommendation with the following three paragraphs:
RECOMMENDATIONS

1. The Executive Committee may wish to consider the project proposal based on comments contained in documents UNEP/OzL.Pro/ExCom/32/30/Malawi and 32/30Malawi/Corr.1.

2. If the project is approved, the Executive Committee may also wish to request UNDP to disburse the funds allocated in tranches according to the proposed MB phase out schedule indicated in the project proposal; if Malawi does not meet the reduction requirements outlined in the proposal, the Multilateral Fund, through UNDP, will withhold funding for the subsequent tranche of funding until such time as the required reduction has been met.

3. The Executive Committee may also wish to request UNDP to submit an annual progress report of the implementation of the project to the Fund Secretariat.