



**United Nations
Environment
Programme**

Distr.
GENERAL

UNEP/OzL.Pro/ExCom/64/5/Add.1
8 July 2011



ORIGINAL: ENGLISH

EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Sixty-fourth Meeting
Montreal, 25-29 July 2011

Addendum

**2011-2014 BUSINESS PLANS AND
ANNUAL TRANCHE SUBMISSION DELAYS**

This addendum is provided to update the recommended/reviewed funding values compared to the values in the business plans following the completion of project review and the associated draft agreements for the HCFC phase-out management plans (HPMPs).

- **Replace Table 3 and paragraph 9 with the following:**

Table 3

2011 BUSINESS PLANS, APPROVALS AND SUBMISSIONS AFTER REVIEW (US \$)

Meeting	2011 business plans value*	Approvals/Submissions after review		Saving/ (over budget)
		In 2011 business plans	Not in 2011 business plans	
63 rd meeting	30,219,758	21,912,902	829,265	7,477,591
64 th meeting	146,307,422	171,750,560	1,433,792	(26,876,930)
Balance	81,991,856			81,991,856
Total	258,519,036	193,663,462	2,263,057	62,592,517

* Based on 2011-2014 business plans taking into consideration the decisions from the 63rd meeting of the Executive Committee.

9. Projects submitted after review to the 64th meeting include project values amounting to US \$173,184,352 (including US \$1,433,792 that were not in the business plans), which exceed the amount included for them in the 2011 business plans by US \$26.9 million. Of this amount, US \$24 million is for activities requested for China; US \$1.8 million for Mexico; and US \$1.4 million for Lebanon. Activities not included in the business plans cover HCFC activities for 9 projects (US \$1,433,792) including preparation in the foam sector for Argentina by the World Bank; HPMPs in

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low-volume-consuming (LVC) countries (Central African Republic (the), Saint Kitts and Nevis, Saint Lucia and Saint Vincent and the Grenadines) where the business plans had only listed UNEP as an implementing agency and UNDP and UNIDO are now addressing the investment components; HPMPs in LVC countries (El Salvador and Jamaica) where the business plans had only listed UNDP as an implementing agency and UNEP is now addressing the non-investment components; an HPMP in the refrigeration air-conditioning manufacturing sector plan for Cameroon by UNIDO; and an HPMP in the refrigeration servicing sector for China by Japan.

- **Replace paragraph 10 and Table 4 with the following:**

10. Table 4 presents, by agency, the value of accounts included in the 2011 business plans and the balance of funds from projects in the 2011 business plans, which have not been submitted. Table 4 is updated based on the Secretariat's recommendations to the 64th Meeting.

Table 4

2011 BUSINESS PLANS, APPROVALS AND SUBMISSIONS AFTER REVIEW, BY AGENCY (US \$)*

Budget items	Total value in 2011 business plans**	Approvals at the 63rd meeting	Submissions after review to the 64th meeting	Balance
Bilateral agencies	12,965,214	4,445,766	5,706,415	2,813,033
UNDP	80,466,619	5,376,909	52,675,397	22,414,313
UNEP	28,627,652	4,260,525	6,988,625	17,378,502
UNIDO	75,778,192	5,147,012	70,515,249	115,931
World Bank	53,847,544	3,511,955	37,298,666	13,036,923
Secretariat/Executive Committee cost/Treasurer (Excluding Canadian counterpart)	6,833,816			6,833,816
Total	258,519,036	22,742,167	173,184,352	62,592,517

* Including core unit costs.

** Based on 2011-2014 business plans taking into consideration the decisions from the 63rd meeting of the Executive Committee.

- **Replace Table 6 and paragraph 13 with the following:**

Table 6

2011-2014 BUSINESS PLANS, APPROVALS AND SUBMISSIONS AFTER REVIEW (US \$)

Meeting	Total business plans value (2011 to After 2020)*	Approvals/ Submissions after review (2011 to After 2020)	Saving/ (over budget)
63 rd meeting	56,562,998	46,047,873	10,515,125
64 th meeting	577,995,973	672,352,495	(94,356,522)
Balance	429,034,646		429,034,646
Total	1,063,593,617	718,400,368	345,193,249

* Based on 2011-2014 business plans taking into consideration the decisions from the 63rd Meeting of the Executive Committee.

13. Projects submitted after review to the 64th meeting include project values amounting to US \$672,352,495 which exceed the amount included for them in the 2011-2014 business plans by US \$94.4 million.

- **Add** paragraphs 14 (bis) and 14 (ter) and Table 7 under the section on Forward commitments as follows:

14 (bis). Forward commitments *inter alia* consist of funding for multi-year agreements (MYAs) and “other standard activities” such as institutional strengthening, budget of the Fund Secretariat, Treasurer and Executive Committee meeting costs, UNEP’s Compliance Assistance Programme (CAP), and the core unit costs for UNDP, UNIDO and the World Bank. Funding for “other standard activities” is based on 2011-2014 business plans taking into consideration the decisions from the 63rd meeting of the Executive Committee.

14 (ter). Table 7 presents the total amount of forward commitments assuming that the requests submitted to the 64th Meeting are approved at the levels contained in the submissions following review by the Secretariat. If the requests are approved at the levels as recommended after review to the 64th Meeting, an additional US \$67.8 million would be needed to cover forward commitments. The total amount of existing commitments for the period 2011 to 2031 is US \$263.1 million.

Table 7

FORWARD COMMITMENTS (2011-2031) (US \$000)

Description	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2022	2023	2025	2030	2031	Total
Annual tranches of approved multi-year agreements after 2010 approvals	7,643	6,575	4,480	3,465	202	2,750	197	666	485	698	226	0	226	0	57	27,669
Annual tranches from new agreements approved at 63 rd meeting	17,230	4,284	9,585	706	4,195	1,276	1,126	353	66	1,167	0	76	361	112	0	40,536
Sub-Total (Agreements)	24,872	10,859	14,065	4,171	4,397	4,026	1,323	1,019	551	1,865	226	76	587	112	57	68,205
Funding for standard activities*	33,408	28,910	34,625	30,162												127,105
Total committed to-date	58,280	39,769	48,690	34,333	4,397	4,026	1,323	1,019	551	1,865	226	76	587	112	57	195,310
Annual tranches for new agreements submitted to the 64 th meeting (excluding China)	26,892	11,894	15,683	3,431	7,752	752	416	322	60	609	0	0	0	0	0	67,811
Total with 64th meeting submissions	85,173	51,663	64,372	37,764	12,149	4,778	1,738	1,341	612	2,474	226	76	587	112	57	263,121

* Based on 2011-2014 business plans taking into consideration the decisions from the 63rd meeting of the Executive Committee.
