



**Programme des  
Nations Unies pour  
l'environnement**



Distr.  
GÉNÉRALE

UNEP/OzL.Pro/ExCom/84/31  
20 novembre 2019

FRANÇAIS  
ORIGINAL: ANGLAIS

COMITÉ EXÉCUTIF  
DU FONDS MULTILATÉRAL AUX FINS  
D'APPLICATION DU PROTOCOLE DE MONTRÉAL  
Quatre-vingt-quatrième réunion  
Montréal, 16 – 20 décembre 2019

**PLAN D'ACTIVITES DE LA BANQUE MONDIALE  
POUR LA PÉRIODE 2020 – 2022**

1. Le présent document qui contient le plan d'activités de la Banque mondiale pour la période de 2020-2022<sup>1</sup>, décrit: les activités prévues pour l'élimination des substances réglementées au titre du Protocole de Montréal (substances réglementées) pendant la période 2020-2022; les indicateurs de performance du plan d'activité; ainsi qu'une recommandation soumise à l'examen du Comité exécutif. Le descriptif d'accompagnement du plan d'activités de la Banque mondiale pour 2020-2022 est joint au présent document.

**Activités prévues pour 2020–2022**

2. Le Tableau 1 indique, pour chacune des années, le coût des activités prévues dans le plan d'activités de la Banque mondiale.

<sup>1</sup> Un projet du plan d'activités de la Banque mondiale pour 2020-2022 a été examiné à la réunion de coordination interorganisation (IACM) qui s'est tenue à Montréal du 9 au 11 octobre 2019. Le plan d'activités figurant dans le présent document s'intéresse aux questions soulevées lors de la réunion.

**Tableau 1: Affectation des ressources dans le plan d'activités de la Banque mondiale soumis pour 2020-2022 (000 \$US)\***

	2020	2021	2022	Total (2020-2022)	Total après 2022
<b>Activités relatives au HCFC</b>					
Plans de gestion de l'élimination des HCFC (PGEH) approuvés	27 062	20 819	19 160	67 040	82 204
Préparation de projet relatif à la production de HCFC - phase I	80	0	0	80	0
Production de HCFC - phase I	0	1 070	2 140	3 210	2 140
Production de HCFC - phase II	26 140	26 140	25 677	77 956	181 561
Préparation du PGEH - phase III	0	482	0	482	0
<b>Sous-total des activités relatives au HCFC</b>	<b>53 282</b>	<b>48 510</b>	<b>46 977</b>	<b>148 768</b>	<b>265 905</b>
<b>Activités relatives au HFC</b>					
Préparation de la réduction progressive des HFC	535	268	0	803	0
<b>Sous-total des activités relatives au HFC</b>	<b>535</b>	<b>268</b>	<b>0</b>	<b>803</b>	<b>0</b>
<b>Activités standard</b>					
Unité centrale	1 735	1 747	1 759	5 241	0
Renforcement des institutions (IS)	677	0	677	1 353	677
<b>Sous-total des activités standard</b>	<b>2 412</b>	<b>1 747</b>	<b>2 436</b>	<b>6 594</b>	<b>677</b>
<b>Total général</b>	<b>56 228</b>	<b>50 524</b>	<b>49 413</b>	<b>156 165</b>	<b>266 582</b>

\* Incluant, s'il y a lieu, les frais d'appui d'agence.

## Commentaires du Secrétariat

### Production de HCFC – phase I et préparation de projet

3. La phase I du plan de gestion de l'élimination de la production de HCFC (PGEPH) en Inde prévoit un montant total de 5,35 millions \$US, (y compris 3,21 millions \$US pour la période allant de 2020 à 2022) et de 80 000 \$US pour la préparation de projets. À la 70<sup>e</sup> réunion, la Banque mondiale a été priée de certifier l'année de la création de la ligne de production de HCFC-22 à Hindustan Fluorocarbons limited. Le Secrétariat n'a pas encore reçu d'information confirmant la production de HCFC-22 aux fins d'utilisations réglementées avant la date butoir du 21 septembre 2007.

### Production de HCFC - phase II

4. Le PGEPH en Chine prévoit un total de 259,52 millions \$US, soit 77,96 millions \$US pour la période 2020-2022 et 181,56 millions \$US pour après 2022.

5. À sa 81<sup>e</sup> réunion, le Comité exécutif a, entre autres, approuvé à titre exceptionnel, 24,29 millions \$US (incluant les coûts d'appui des agences) pour le PGEPH pour la Chine, et a noté que ce montant serait déduit du financement de la phase II.<sup>2</sup> Compte tenu de cette approbation faite à la 81<sup>e</sup> réunion, le niveau annuel moyen de financement après la phase I du PGEPH débutant en 2019, devrait s'élever à 23,50 millions (ou 70,49 millions \$US pour 2020-2022) en supposant un montant maximum de financement (406,56 millions \$US), incluant les coûts d'appui d'agence conformément à la

<sup>2</sup> Décision 81/71 (b) et (c).

décision 69/28(e)<sup>3</sup> Le niveau de financement proposé pour 2020-2022 devrait donc dépasser de quelque 10,6 % le montant annuel moyen.

6. La demande de financement de la phase II du PGEPH pour la Chine sera soumise de nouveau à la 84<sup>e</sup> réunion, en application de la décision 83/72.

#### Préparation de projet - phase III des PGEH

7. Le plan d'activité de 2020-2022 prévoit un total de 481 500 \$US pour la préparation des projets de la phase III des PGEH des pays dont la phase II du PGEH a dépassé 2020.

#### Activités relatives au HFC

8. Le plan d'activité de 2020-2022 prévoit un total de 802 500 \$US pour la préparation des projets de réduction progressive des HFC de trois pays (Malaisie, Thaïlande et Viet Nam). Le financement de l'établissement des plans nationaux de mise en œuvre visant le respect des premières obligations en matière de réduction des HFC pourrait être octroyé au plus tôt cinq ans avant l'entrée en vigueur de ces obligations, dès lors que le pays concerné aurait ratifié l'Amendement de Kigali et en se fondant sur les directives approuvées à l'avenir (décision 79/46(b)(iii)). Des trois pays, seul le Viet Nam a ratifié l'Amendement de Kigali. S'agissant des deux autres pays, seule la soumission des activités de la Malaisie n'a pas été accompagnée de la lettre requise du gouvernement indiquant son intention de déployer tous les efforts nécessaires pour ratifier le plus tôt possible l'Amendement de Kigali.

#### Coûts de l'unité centrale

9. La Banque mondiale n'a pas augmenté le budget de l'unité centrale pour 2020.<sup>4</sup>

#### **Modifications proposées par le Secrétariat**

10. Durant l'IACM, des modifications aux plans d'activités des agences bilatérales et d'exécution ont été approuvées sur la base de décisions pertinentes du Comité exécutif. En examinant le plan d'activités de la banque mondiale pour 2020-2022, le Secrétariat a constaté que les modifications ci-après n'ont pas été pris incluses:

**Tableau 2. Modifications au plan d'activités de la Banque mondiale pour 2020-2022 (000 \$US)**

<b>Modifications</b>	<b>2020-2022</b>	<b>Après 2022</b>
Phase I du PGEPH et PRP	(3 290)	(2 140)
Phase II du PGEPH conformément à la décision 69/28 (e)	(7 468)	6 407
PRP pour la phase III des PGEPH conformément à la décision 71/42	(43)	0
PRP pour la réduction progressive des HFC conformément à la décision 56/16(c) ou pays n'ayant pas ratifié l'Amendement de Kigali	(690)	0
Les valeurs des activités de renforcement des institutions après 2022 ont été retirées	0	(677)

11. Le Tableau 3 présente les résultats des modifications proposées par le Secrétariat au plan d'activités de la Banque mondiale pour 2020-2022, qui ont également été abordées dans le cadre du plan d'activités global du Fonds multilatéral pour 2020-2022.<sup>5</sup>

<sup>3</sup> 385 millions \$US plus coûts d'appui d'agence de 21,56 millions \$US (calculés à 5,6 % du coût du projet).

<sup>4</sup> La demande de la Banque mondiale pour les coûts de l'unité centrale pour 2020 a été soumise à la 84<sup>e</sup> réunion (UNEP/OzL.Pro/ExCom/84/38).

<sup>5</sup> UNEP/OzL.Pro/ExCom/84/26

**Tableau 3. Affectation des ressources dans le plan d'activités modifié de la Banque mondiale pour 2020-2022 (000 \$US) \***

	2020	2021	2022	Total (2020-2022)	Total après 2022
<b>Activités relatives au HCFC</b>					
PGEH approuvés	27 062	20 819	19 160	67 040	82 204
PRP Production de HCFC - phase I	0	0	0	0	0
Production de HCFC - phase I	0	0	0	0	0
Production de HCFC - phase II	23 496	23 496	23 496	70 488	187 968
Préparation du PGEH – phase III		439		439	
<b>Sous-total des activités relatives au HCFC</b>	<b>50 558</b>	<b>44 753</b>	<b>42 656</b>	<b>137 967</b>	<b>270 172</b>
<b>Activités relatives au HFC</b>					
Préparation de la réduction progressive des HFC	112	0	0	112	0
<b>Sous-total des activités relatives au HFC</b>	<b>112</b>	<b>0</b>	<b>0</b>	<b>112</b>	<b>0</b>
<b>Activités standard</b>					
Unité centrale	1 735	1 747	1 759	5 241	0
IS	677	0	677	1 353	0
<b>Sous-total des activités standard</b>	<b>2 412</b>	<b>1 747</b>	<b>2 436</b>	<b>6 594</b>	<b>0</b>
<b>Total général</b>	<b>53 082</b>	<b>46 500</b>	<b>45 092</b>	<b>144 674</b>	<b>270 172</b>

\* Incluant, s'il y a lieu, les frais d'appui d'agence.

### Indicateurs de performance

12. Conformément à la décision 71/28, la Banque mondiale a soumis des indicateurs de performance dans le descriptif d'accompagnement de son plan d'activités. Le Secrétariat a informé la Banque mondiale des valeurs cibles indiquées dans le Tableau 4.

**Tableau 4. Indicateurs de performance de la Banque mondiale pour 2020**

Type d'indicateur	Titre abrégé	Calculs	Cible pour 2020
Planification- - Approbation	Tranches approuvées	Nombre de tranches approuvées par rapport au nombre de tranches prévues*	4
Planification- - Approbation	Projets/activités approuvés	Nombre de projets et d'activités approuvés par rapport au nombre de projets/activités prévus (incluant les activités de préparation de projet)**	5
Mise en œuvre	Fonds décaissés	Par rapport aux estimations de décaissements indiquées dans le rapport d'avancement	11 727 712 \$US

Type d'indicateur	Titre abrégé	Calculs	Cible pour 2020
Mise en œuvre	SAO éliminées	SAO éliminées pour la tranche à l'approbation de la tranche suivante, par rapport aux quantités prévues dans les plans d'activité	2 293,63 tonnes PAO
Mise en œuvre	Achèvement des activités du projet	Nombre d'activités du projet achevées, par rapport aux activités prévues dans les rapports d'avancement, pour toutes les activités (à l'exclusion de la préparation du projet)	4
Administration	Rapidité de l'achèvement financier	Période dans laquelle les projets sont achevés financièrement, 12 mois après l'achèvement du projet	90%
Administration	Soumission dans les délais des rapports d'achèvement du projet	Soumission rapide des rapports d'achèvement du projet par rapport aux dates convenues	Dans les délais
Administration	Soumission dans les délais des rapports d'achèvement	Soumission rapide des rapports d'avancement et des plans d'activités et des réponses, à moins de décision contraire	Dans les délais

\* La valeur cible d'une agence sera réduite si elle n'est pas en mesure de soumettre une tranche en raison d'une autre agence de coopération ou de l'agence principale, si celle-ci en convient.

\*\* La préparation du projet ne devrait pas être prise en compte si le Comité exécutif n'a pas pris de décision concernant le financement.

## RECOMMANDATION

13. Le Comité exécutif est invité:

- (a) À prendre note du plan d'activités de la Banque mondiale pour 2020-20221 figurant dans le document UNEP/OzL.Pro/ExCom/84/31; et
- (b) À approuver pour la Banque mondiale les indicateurs de performance présentés au Tableau 4 du document UNEP/OzL.Pro/ExCom/84/31.

# 2020-2022 BUSINESS PLAN



## **WORLD BANK GROUP**

### INVESTMENT AND NON-INVESTMENT OPERATIONS FUNDED BY THE MULTILATERAL FUND OF THE MONTREAL PROTOCOL

Presented to the  
84<sup>th</sup> Meeting of the Executive Committee  
of the Multilateral Fund

December 2019

# I. MULTILATERAL FUND TARGETS

## A. Meeting the Objectives of the Multilateral Fund

1. The three-year rolling Business Plan for the World Bank has been prepared on the basis of approved and projected funding needs of client countries covering the years 2020-2022.

2. The objectives of the proposed 2020-2022 Business Plan for the World Bank are to:

- a) Assist Article 5 countries in sustaining and meeting the obligation pertaining to HCFC consumption and production phase-out – the 35% reduction in 2020 and also to meet the extended HCFC phase-out commitment under each country’s Agreement with the Executive Committee.
- b) Assist Article 5 countries in preparing strategy and implementation plan to meet initial reduction obligations for the phase-down of HFC in accordance with the Kigali Amendment.
- c) Ensure Article 5 partner countries’ implementation of institutional strengthening (IS) activities.

3. The proposed 2020-2022 Business Plan of the World Bank includes annual work programs of sector plans and national plans, previously approved, to phase out HCFCs, a Stage II gradual production phase-out plan, subject to consideration by the 84<sup>th</sup> ExCom, as well as the renewal of the institutional strengthening activities. The Bank’s Business Plan also includes preparing and implementing additional HCFC production phase-out sector plans for India, and in light of the decisions 79/46(b)(iii), the Bank’s Business Plan also includes a number of preparation activities for HFC phase-down management plan (HPDMP).

4. The expected impact of proposed new investment activities for the 2020-2022 period are summarized in Table I – 1, below. It should be noted that activities planned for these years are included on an indicative basis, and that they may later be revised as part of individual project submissions or future year World Bank business plan submissions.

Table I-1: Expected impact of new investment activities anticipated to be requested by the World Bank for the years 2020-2022 (ODP tonnes)

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Total</b>
HCFC Production Phase-out Plan Stage II (China) <sup>1</sup>	2,081.07	2,081.07	2,044.21	6,206.35
HCFC Production Phase-out Plan (India)		13.20	26.40	39.60
Total (ODP tons)	2,081.07	2,094.27	2,070.61	6,245.95

5. Other than the ODP to be phased out from new investment activities proposed for the 2020-2022 period, additional phase-out of 1,727.25 ODP tons will be achieved by 2020 through the ongoing implementation of previously approved multi-year projects. This additional phase-out is summarized in Table I-2.

---

<sup>1</sup> Pending approval of stage II HPPMP for China by the 84<sup>th</sup> ExCom.

Table I-2: Expected impact of approved investment activities anticipated to be requested by the World Bank for the years 2020-2022 (ODP tonnes)

	2019	2020	2021	Total
HCFC Sector Plans Stage II	573.44	515.77	637.95	1,727.16
Total	573.44	515.77	637.95	1,727.16

## Strategic approach to HCFC phase-out and HFC-related activities in the proposed 2020-2022 Business Plan

6. Balancing supply and demand of HCFC Production and Consumption: China is the world’s largest producer, consumer of HCFCs for ODS use. Based on 2017 information, China produced 81%, 99%, and 91% of HCFC-22, HCFC-141b, and HCFC-142b global production, respectively. China’s HCFC-22 export in 2017 was approximately 54% of global market and about 100% for both HCFC-141b, and HCFC-142b. The closure of 5 HCFC producers at the beginning of 2015 have tightened the supply of HCFCs to both the domestic and export markets. Additional reduction in HCFC production capacity required by China to meet the compliance target in 2020 will further complicate the supply and demand balance.

7. To assist China in meeting the production and consumption compliance targets in 2020, the World Bank first submitted stage II of the HCFC production phase-out plan for the ExCom’s consideration in 2017. While the 81<sup>st</sup> ExCom approved US \$23 million on an exceptional basis to assist China in moving towards compliance with its 2020 obligations. China is facing significant challenges in reducing its HCFC production to meet both production and consumption targets in 2020. It is critical that the production of HCFCs are reduced in order to synchronize with the expected demand in China and its exports market to avoid flooding the market with cheap HCFCs that could undermine the efforts to reduce consumptions of all Article 5 countries.

8. In addition, the World Bank is preparing to assist India in meeting its HCFC production phase-out obligation with one HCFC producer that was not covered by the CFC production phase-out agreement. This will ensure that all eligible HCFC producers in Article 5 countries will completely phase-out its production for controlled uses.

9. Support for the preparation of implementation strategy and plan to meet initial reduction obligations for the phase-down of HFC in accordance with the Kigali Amendment: While countries are planning to ratify the Kigali Amendment, the World Bank plans to assist client countries to meet all the obligations once they become Parties. As part of the country strategy, the World Bank will assist the country to develop and implement robust import and export licensing and quota system that take into account growing trend of different manufacturing sector and phasing down of high-GWP HFCs with lower GWP alternatives.

### B. Resource Allocation in 2020

10. The proposed 2020 Business Plan includes deliverables of four investment activities in the following three countries: China, Thailand and Vietnam. The total amount of funding requested for ongoing and new investment activities in the proposed 2020 Business Plan is US\$53.2 million.

11. The funding distribution for ongoing and new investment activities included in the proposed 2020 Business Plan is summarized below.

Table I-3: Summary of funding distribution for investment activities in the proposed



2020 World Bank Business Plan

	Total amount of funds requested in 2020 (US\$ 000s)*	Percent of total	Estimated impact in 2020 (ODP tonnes)	Percent of total
HCFC Sector Plans Stage II	27,061.63	50.87%	573.44	21.60%
HCFC Production Phase-out Plan Stage II (China)	26,139.64	49.13%	2,081.07	78.40%
Total	53,201.27	100.00%	2,654.50	100.00%

\* Figures include agency support costs

12. The total deliverables contained in the proposed 2020 World Bank Business Plan, including investment, non-investment and preparatory activities amounts to US\$56.2 million (including agency support costs and core unit costs). The breakdown of the total deliverables is summarized below.

Table I-4: Summary of all activities included in the proposed 2020 World Bank Business Plan

Type of activity included in the proposed 2020 Business Plan	Number of activities	Amount requested (US\$ 000s)*
HCFC Sector Plans Stage II	2	27,061.63
HCFC Gradual Production Phase-out Plan Stage II (China)	1	26,139.64
Institutional Strengthening Project	2	676.58
Preparation of HFC Phase-down Management Plan	2	615.25
Core Unit Cost	1	1,735.00
Total	8	56,228.10

\* Figures include agency support costs

### C. Resource Allocation Beyond 2020

13. The breakdown of the resource allocation beyond 2020 in the 2020-2022 Business Planning is summarized below.

Table I-5: World Bank's proposed resource allocation plan for 2021-2022 (in US\$ 000s)

Type of activity	Total amount of funds requested in 2021 (US\$ 000s)	Estimated impact in 2021 (ODP tonnes)	Total amount of funds requested in 2022 (US\$ 000s)	Estimated impact in 2022 (ODP tonnes)
HCFC Sector Plan Stage II	20,818.52	515.77	19,160.26	543.59
HCFC Gradual Production Phase-out Plan Stage II (China)	27,029.64	2,094.27	28,493.31	2,070.61
Institutional Strengthening	0.00	N/A	676.58	N/A
Preparation Activities (stage III HPMP & HDPMP)	749	N/A	0	N/A
Core Unit Cost	1,747.00	N/A	1,759.00	N/A
Total	61,112.12	2,610.04	49,412.58	2,614.20

## II. PLANNED BUSINESS ACTIVITIES

## **A. Ongoing Approved Activities**

14. Investment projects for which funding is requested in the 2020-2022 BP: As of October 2019, the World Bank's Montreal Protocol portfolio consists of five ongoing multi-year projects for which funding will be solicited in 2020-2022: HCFC phase-out management and sector plans in China, Indonesia, Jordan, Thailand, and Vietnam.

15. Non-investment projects and activities: As of October 2019, the World Bank's portfolio includes 2 ongoing institutional strengthening projects (Thailand and Jordan) that will be completed by the end of 2020 with the expected requests for renewal in 2020.

## **B. Program Expansion in 2020 and Beyond**

16. A list of detailed new and approved activities to be implemented during 2020-2022, their associated levels of funding, projected ODP impact and country specific remarks is submitted as a separate table.

### New submissions

17. The revised China Production Sector Stage II has been submitted to the upcoming 84<sup>th</sup> ExCom in December 2019. All the figures included in the business plan are based on the proposed plan as submitted which took into account the approved \$23 million 'bridging fund' to enable China to move toward compliance with its 2020 obligations under the Montreal Protocol.

18. The proposal was revised pursuant to discussions of these outstanding issues at the 82<sup>nd</sup> ExCom: calculation of lost profit, the distribution of funding across tranches, the duration of stage II and subsequent stages, including the 2030–2040 tail-end, and the funding requirements for technical assistance activities and the project management unit.

19. Stage II will involve additional closure and require careful planning to ensure that phase-out by chemical matches the situation in the consumption sectors for both domestic and global markets. If China Gradual Production Sector Stage II is approved by the 84<sup>th</sup> ExCom, it will need to start implementation as soon as possible given China needs to significantly reduce its HCFC production to meet both production and consumption targets in 2020.

## **C. Measures to Expedite Implementation of Approved Projects and Those Critical to Compliance**

20. After the grant agreement between the Bank and China became effective in March 2019, China started implementing the sub-project proposals with beneficiary enterprises and disbursing funding from the first tranche. However, China is facing significant delay and needs to accelerate the implementation in order to maintain the ambitious target of phasing out HCFC-141b in the PU foam sector in 2026. The Bank will utilize all resources at its disposal to support China and other client countries in overseeing conversions in manufacturing and HCFC production phase-down while revising and introducing new policy and legislation at the sector and national levels. This support will include at minimum two supervision missions per project, greater use of video and teleconferencing, and provision of targeted

technical and policy expertise as required. Alongside implementation, the Bank will ensure that its partners maintain a longer term vision of their national HCFC phase-out programs vis-à-vis MP obligations beyond 2020. It will for example, act to bridge project technical assistance activities at the country level with international technological developments so that countries may be better prepared when initiating Stage III work.

21. The Bank is planning to continue the organization of East Asia regional workshops in 2020 for technical and procedural guidance to partner countries from the World Bank and external experts, exchange of views, and cross-fertilization on efficient and effective HCFC phase-out implementation. Another workshop will also be organized in 2020 to promote synergy between climate, energy efficiency and ozone activities. This workshop will be the fifth of its kind that was first successfully organized in 2015. The workshop will be complemented by sector-specific technical reviews of new and emerging low-GWP alternatives by the Bank’s Ozone Operations Resource Group directed towards the specific needs of partner countries.

22. Lastly, in helping partner countries consider options for addressing Stage II consumption phase-out, particularly where grant funding may be limited due to eligibility, cost-effectiveness ceilings and specific sector funding boundaries, the World Bank is exploring means to better integrate the MP agenda into its main line of work. Beyond the identification of synergies in the Bank’s larger lending portfolio, there will be continuing efforts in 2020 to seek out concrete opportunities that allow ODS sector phase-out to be twinned with new projects aiming for sustainable cooling and improving energy efficiency in industry, energy, agriculture, infrastructure, and other sectors.

### III. PERFORMANCE INDICATORS

23. As per Decision 71/28, the following performance indicators are included in the World Bank’s 2020-2022 Business Plan:

#### A. Planning--Approval Performance Indicators

24. Number of tranches of multi-year agreements approved vs. those planned (Weighting: 10)

Table III-1: Number of annual programs of multi-year agreements planned for 2020

Item	Planned for 2020	Remarks
Tranches of previously approved multi-year agreements to be presented to ExCom in 2020	3	HCFC Phase-out Plan (China, Thailand, and Vietnam)

25. Number of individual projects/ activities (investment, demonstration projects, TAS, IS) approved vs. those planned. (Weighting: 10)

Table III-2: Number of individual projects/ activities planned for 2020

Item	Planned for 2020	Remarks
Number of projects/ activities (investment and demonstration projects, TAS, PRP, IS) approved vs. planned	4	2 Institutional Strengthening Project (Jordan and Thailand), and 2 HFC Phase-down Management Plan (Malaysia and Viet Nam)

## B. Implementation Performance Indicators

26. Funds disbursed (Weighting: 15). In 2020, the World Bank is targeting disbursement of \$22.8 million. This is the balance of total committed funds after deducting the \$11.7 million expected to be disbursed in 2019 based on the 2018 Progress Report plus estimated disbursement from tranches received in 2019 and 2020.

27. ODP phased-out for the tranche when the next tranche is approved vs. those planned per progress reports (Weighting: 25): In 2020, the World Bank expects to phase out a total of 224.6 ODP tons through implementation of approved multi-year projects.

28. Project completion vs. those planned in progress reports for all activities (excluding project preparation) (Weighting: 20): In 2020, the World Bank expects to bring to completion a total of 3 individual project activities including enabling activities for Malaysia, Philippines and Thailand.

## C. Administrative Performance Indicators

29. Speed of financial completion after project completion (Weighting: 10): The Bank has set its target for financial completion of all project activities completed in 2019 within 12 months at 90%.

30. Timely submission of project completion reports (Weighting: 5): The Bank plans to submit project completion reports as agreed with the Senior Monitoring and Evaluation Officer.

31. Timely submission of progress reports and responses unless otherwise agreed (Weighting: 5): The Bank plans to submit its 2020 Progress Report by the agreed deadline.

32. A summary of the World Bank's 2020 performance indicators is included in Table III-3 below.

Table III-3: Summary of World Bank's 2018 performance indicators

Category of Performance Indicator	Title	Weighting	2020 Target
Planning -- Approval	Tranches of previously approved multi-year agreements to be approved in 2020	10	3
	Number of projects/ activities (investment and demonstration projects, TAS, PRP, IS) approved vs. planned	10	2
Implementation	Funds disbursed based on estimated disbursement in progress report	15	22.8
	ODP phase-out for the tranche vs. that planned per progress reports	25	224.6
	Project completion vs. those planned per progress reports (excluding preparation)	20	3
Administrative	Speed of financial completion after project completion	10	90%
	Timely submission of project completion reports	5	On time
	Timely submission of progress reports	5	On time

#### **IV. POLICY ISSUES**

33. There are no policy issues to raise at the time of submission.