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COMITE EXECUTIF
DU FONDS MULTILATERAL AUX FINS
D'APPLICATION DU PROTOCOLE DE MONTREAL
Quatre-vingt-deuxième réunion
Montréal, 3 – 7 décembre 2018

**PLAN D'ACTIVITES DE LA BANQUE MONDIALE
POUR LA PERIODE 2019–2021**

1. Le présent document, qui contient le plan d'activités de la Banque mondiale pour la période de 2019-2021¹, décrit: les activités prévues pour l'élimination des substances réglementées au titre du Protocole de Montréal (substances réglementées) durant la période 2019–2021; les indicateurs de performance du plan d'activités; ainsi qu'une recommandation soumise à l'examen du Comité exécutif. Le descriptif d'accompagnement du plan d'activités de la Banque mondiale pour 2019-2021 est joint au présent document.

Activités prévues pour 2019–2021

2. Le Tableau 1 indique, pour chacune des années, le coût des activités prévues dans le plan d'activités de la Banque mondiale.

¹ Un projet de plan d'activités de la Banque mondiale pour 2019-2021 a été examiné à la réunion de coordination interinstitutions (IACM) tenue à Montréal du 4 au 6 septembre 2018. Le plan d'activités figurant dans le présent document couvre les points soulevés à cette réunion.

Tableau 1: Affectation des ressources dans le plan d'activités de la Banque mondiale soumis pour 2019–2021 (000 \$US)*

	2019	2020	2021	Total (2019–2021)	Total après 2021
Requis aux fins de conformité					
Plans de gestion de l'élimination de HCFC (PGEH) approuvés	29 650	29 556	24 128	83 335	63 986
Production de HCFC - phase II	29 145	29 145	29 145	87 434	142 059
PGEH phase II		2 140	495	2 635	0
Sous-total	58 795	60 841	53 768	173 403	206 045
Activités relatives au HFC					
HFC - démonstration	10 180	0	0	10 180	0
Sous-total	10 180	0	0	10 180	0
Activités standard					
Unité centrale	1 735	1 735	1 735	5 205	0
Renforcement des institutions (IS)		677		677	677
Sous-total	1 735	2 412	1 735	5 882	677
Total général	70 710	63 252	55 503	189 465	206 722

* Incluant, s'il y a lieu, les frais d'appui d'agence.

Observations du Secrétariat sur les activités requises aux fins de conformité

Production de HCFC – phase II

3. Le plan de gestion de l'élimination de la production de HCFC (PGEH) en Chine prévoit un montant total de 229,49 millions \$US, soit 87,43 millions \$US pour la période 2019–2021 et 142,06 millions \$US pour après 2021.

4. À sa 81^e réunion, le Comité exécutif a, entre autres, approuvé à titre exceptionnel 24,29 millions \$US (incluant les coûts d'appui), en notant que ce montant serait déduit du financement de la phase II du PGEH.² Compte tenu de cette approbation faite à la 81^e réunion, le niveau annuel moyen de financement après la phase I du PGEH débutant en 2019, devrait s'élever à 23,50 millions \$US (ou 70,49 millions \$US pour la période 2019–2021), en supposant un montant maximal de financement (406,56 millions \$US),³ incluant les coûts d'appui d'agence, conformément à la décision 69/28(e). Le niveau de financement proposé pour 2019–2021 devrait donc dépasser de quelque 24 % le montant annuel moyen.

5. La demande de financement de la phase II du PGEH pour la Chine sera soumise de nouveau à la 83^e réunion, en application de la décision 81/71(d).

Phase II des PGEH

6. Le Tableau 2 indique la répartition sectorielle du financement de la phase II des PGEH. La Banque mondiale n'a inclus que la phase II du PGEH de la Thaïlande⁴ dans son plan d'activités pour 2019–2021.

Tableau 2: Répartition par secteur du financement de la phase II des PGEH (000 \$US)

Secteur	2019–2021	Après 2021	Total	Pourcentage du total (%)
Mousse rigide et réfrigération commerciale/entretien	2 635	0	2 635	100
Total	2 635	0	2 635	100

² Décision 81/71(b) et (c)

³ 385 millions \$US plus coûts d'appui d'agence de 21,56 millions \$US (calculés à 5,6 % du coût du projet).

⁴ La phase II du PGEH de la Thaïlande a été soumise à la 82^e réunion (UNEP/OzL.Pro/ExCom/82/59).

Activités liées au HFC

7. Les activités liées au HFC comprennent la démonstration de technologies de reconversion de tous les sous-produits du HFC-23 en 2019 dans deux pays d'une valeur de 10,18 millions \$US (5,09 millions \$US chacun pour la Chine et l'Inde). Seule la soumission des activités de la Chine a été accompagnée de la lettre requise du gouvernement intéressé, indiquant son intention de déployer tous les efforts nécessaires pour ratifier le plus tôt possible l'Amendement de Kigali, conformément à la décision 79/46 (d)(i).

Coûts de l'unité centrale

8. La Banque mondiale n'a pas augmenté le budget de l'unité centrale pour 2019⁵.

Modifications proposées par le Secrétariat

9. Durant l'IACM, des modifications aux plans d'activités des agences bilatérales et d'exécution ont été approuvées sur la base de décisions pertinentes du Comité exécutif. En examinant le Plan d'activités révisé de la Banque mondiale pour 2019-2021, le Secrétariat a constaté que les modifications ci-après n'ont pas été incluses:

Tableau 3: Modifications au Plan d'activités de la Banque mondiale pour 2019-2021 (000 \$US)

Modifications	2019-2021	Après 2021
Valeurs des PGEH pour tenir compte des montants réels approuvés au titre des accords, incluant les tranches des PGEH qui n'ont pas été soumises à la 82 ^e réunion	1 085	0
Valeurs des PGEH pour tenir compte de l'accord révisé soumis à la 82 ^e réunion	0	15 008
Phase II du PGEPH débutant en 2019 conformément à la décision 69/28(e)	(16 946)	69 405
Les activités de démonstration des technologies de reconversion des sous-produits du HFC-23 ont été retirées, conformément à la décision 79/47(g)	(10 180)	0
Les valeurs des activités de renforcement des institutions après 2021 ont été retirées	0	-677

10. Le Tableau 4 présente les résultats des modifications proposées par le Secrétariat au Plan d'activités de la Banque mondiale pour 2019-2021, qui ont également été abordées dans le cadre du plan d'activités global du Fonds multilatéral pour 2019-2021⁶.

Tableau 4: Affectation des ressources dans le plan d'activités modifié de la Banque mondiale pour 2019-2021 (000 \$US) *

	2019	2020	2021	Total (2019-2021)	Total après 2021
Requis aux fins de conformité					
PGEH approuvés	30 735	29 556	24 128	84 419	78 994
Production de HCFC - phase II	23 496	23 496	23 496	70 488	211 464
PGEH - phase II		2 140	495	2 635	0
Sous-total	54 231	55 192	48 119	157 542	290 458
Activité liées au HFC					
HFC - démonstration	0	0	0	0	0
Sous-total	0	0	0	0	0

⁵ La demande de la Banque mondiale pour les coûts de l'unité centrale pour 2019 a été soumise à la 82^e réunion (UNEP/OzL.Pro/ExCom/82/38).

⁶ UNEP/OzL.Pro/ExCom/82/25.

	2019	2020	2021	Total (2019–2021)	Total après 2021
Activités standard					
Unité centrale	1 735	1 735	1 735	5 205	0
IS		677		677	0
Sous-total	1 735	2 412	1 735	5 882	0
Total général	55 966	57 604	49 854	163 423	290 458

* Incluant s'il y a lieu les coûts d'appui d'agence.

Indicateurs de performance

11. Conformément à la décision 71/28, la Banque mondiale a soumis des indicateurs de performance dans le descriptif d'accompagnement de son plan d'activités. Le Secrétariat a informé la Banque mondiale des valeurs cibles indiquées dans le Tableau 5.

Tableau 5: Indicateurs de performance pour la Banque mondiale pour 2019

Type d'indicateur	Titre abrégé	Calculs	Cible pour 2019
Planification -- Approbation	Tranches approuvées	Nombre de tranches approuvées par rapport au nombre de tranches prévues *	5
Planification -- Approbation	Projets/activités approuvés	Nombre de projets/activités approuvés par rapport au nombre de projets/activités prévus (incluant les activités de préparation de projet) **	1
Mise en œuvre	Fonds décaissés	Par rapport aux estimations de décaissements indiquées dans le rapport d'avancement	13 741 402 \$US
Mise en œuvre	SAO éliminées	SAO éliminées pour la tranche à l'approbation de la tranche suivante, par rapport aux quantités prévues dans les plans d'activités	2 305,5 tonnes PAO
Mise en œuvre	Achèvement des activités du projet	Nombre d'activités du projet achevées, par rapport aux activités prévues dans les rapports d'avancement, pour toutes les activités (à l'exclusion de la préparation du projet)	10
Administration	Rapidité de l'achèvement financier	Période dans laquelle les projets sont achevés financièrement, 12 mois après l'achèvement du projet	90%
Administration	Soumission dans les délais des rapports d'achèvement du projet	Soumission rapide des rapports d'achèvement du projet par rapport aux dates convenues	27
Administration	Soumission dans les délais des rapports d'avancement	Soumission rapide des rapports d'avancement et des plans d'activités et des réponses, à moins de décision contraire	Dans les délais

* La valeur cible d'une agence sera réduite si elle n'est pas en mesure de soumettre une tranche en raison d'une autre agence de coopération ou de l'agence principale, si celle-ci en convient.

** La préparation du projet ne devrait pas être prise en compte si le Comité exécutif n'a pas pris de décision concernant le financement.

RECOMMANDATION

12. Le Comité exécutif est invité:

- (a) À prendre note du Plan d'activités de la Banque mondiale pour 2019-2021 figurant dans le document UNEP/OzL.Pro/ExCom/82/30; et
- (b) À approuver pour la Banque mondiale les indicateurs de performance présentés au Tableau 5 du document UNEP/OzL.Pro/ExCom/82/30.

2019-2021 BUSINESS PLAN



WORLD BANK GROUP

INVESTMENT AND NON-INVESTMENT OPERATIONS FUNDED BY THE MULTILATERAL FUND OF THE MONTREAL PROTOCOL

Presented to the
82nd Meeting of the Executive Committee
of the Multilateral Fund

October 2018

I. MULTILATERAL FUND TARGETS

A. Meeting the Objectives of the Multilateral Fund

1. The three-year rolling Business Plan for the World Bank has been prepared on the basis of approved and projected funding needs of client countries covering the years 2019-2021.
2. The objectives of the proposed 2019-2021 Business Plan for the World Bank are to:
 - a) Assist Article 5 countries in sustaining and meeting the obligation pertaining to HCFC consumption and production phase-out – the 35% reduction in 2020 and also to meet the extended HCFC phase-out commitment under each country’s Agreement with the Executive Committee.
 - b) Support Article 5 countries with HFC by-product production in response to Kigali Amendment
 - c) Assist Article 5 countries in implementing activities for HFC-related projects in response to decisions undertaken at the 79th Meeting of the Executive Committee.
 - d) Ensure Article 5 partner countries’ implementation of institutional strengthening (IS) activities.
3. The proposed 2019-2021 Business Plan of the World Bank includes annual work programs of sector plans and national plans, previously approved, to phase out HCFCs, a Stage II gradual production phase-out plan, subject to consideration by the 80th ExCom, as well as the renewal of the institutional strengthening activities. The Bank’s Business Plan also includes additional stage II HCFC phase-out sector plans for Thailand, and in light of the decisions 79/45, 79/46, and 79/47, the Bank’s Business Plan also includes a number of HFC investment projects, and HFC-23 demonstration projects.
4. The expected impact of proposed new investment activities for the 2019-2021 period are summarized in Table I – 1, below. It should be noted that activities planned for these years are included on an indicative basis, and that they may later be revised as part of individual project submissions or future year World Bank business plan submissions.

Table I-1: Expected impact of new investment activities anticipated to be requested by the World Bank for the years 2019-2021 (ODP tonnes)

	2019	2020	2021	Total
HCFC Sector Plans Stage II (Philippines and Thailand)	61.90	102.71		226.51
HCFC Production Phase-out Plan Stage II (China)	0.00	5,076.00		6,264.00
Total (ODP tons)	61.90	5,178.71.60		6,490.51
HFC-23 demonstration project (MT)		1,000.00		500.00
Total (MT)		40.00	500.00	540.00

5. Other than the ODP to be phased out from new investment activities proposed for the 2019-2021 period, additional phase-out of 1,588.25 ODP tons will be achieved by 2020 through the ongoing implementation of previously approved multi-year projects. This additional phase-out is summarized in Table I-2.

Table I-2: Expected impact of approved investment activities anticipated to be requested by the World Bank for the years 2019-2021 (ODP tonnes)

	2019	2020	2021	Total
HCFC Sector Plans Stage I	0.00	0.00	0.00	30.51
HCFC Sector Plans Stage II	0.00	861.40	861.40	1,557.74
Total	0.00	861.40	861.40	1,588.25

Strategic approach to HCFC phase-out and HFC-related activities in the proposed 2019-2021 Business Plan

6. Balancing supply and demand of HCFC Production and Consumption: China is the world's largest producer, consumer of HCFCs for ODS use. Based on 2016 information, China consumed 62% of its production for ODS use and export the rest. The closure of 5 HCFC producers at the beginning of 2015 have tightened the supply of HCFCs to both the domestic and export markets. Additional reduction in HCFC production capacity required by China to meet the compliance target in 2020 will further complicate the supply and demand balance.

7. To assist China in meeting the production compliance targets in 2020, the World Bank had already submitted stage II of the HCFC production phase-out plan for the ExCom's consideration in 2017. In preparing these plans, close consultations with other implementing agencies and with other Article 5 countries with high HCFC consumption had been carried out. It is critical that the production of HCFCs are reduced in order to synchronize with the expected demand in China and its exports market to avoid flooding the market with cheap HCFCs that could undermine the efforts to reduce consumptions of all Article 5 countries.

8. Support for the HFC activities related to the Kigali Amendment: The adoption of the Kigali Amendment to phase-down HFCs presents a number of issues for countries to consider before ratifying the amendment. For countries manufacturing HCFC-22, the first obligation will start in 2020 requiring the destruction of HFC-23. Given the cost of reducing emissions of HFC-23 is eligible incremental cost, there is a need to find the most cost-effective options for the Multilateral Fund.

9. Based on independent technical assessment carried out by the Bank, there are comparative benefits of HFC-23 conversion to valuable substances instead of destruction. The World Bank has already submitted a proposal, for consideration by the 82nd ExCom, to build a HFC-23 conversion demonstration plant at one of the HCFC-22 producers in China but has not been reviewed due to the restriction of decision 79/47. To assist China and India, two of the world's largest producers of HCFC-22, the Bank has included two projects to establish HFC-23 conversion demonstration plants at selected HCFC-22 producers in China and India. The proposals will include detailed incremental capital and operating costs of the demonstration plant depending on the chosen technology which could result in incremental savings based on price and market of converted chemicals.

10. For countries with large manufacturing base, they face the dilemma of choosing low or lower-GWP alternatives with tradeoffs between safety, toxicity, cost and climate impact. In the proposed HFC enabling activities for these countries, the Bank plans to analyze all alternative technologies that are currently commercially available as well as emerging technologies and expected timeframe for these technologies to become commercially available. As part of the country strategy, comprehensive analyses for technology pathway for complying with the Amendment will be undertaken.

B. Resource Allocation in 2019

11. The proposed 2018 Business Plan includes deliverables of twelve investment activities in the following six countries: China, Indonesia, Jordan, Thailand and Vietnam. The total amount of funding requested for ongoing and new investment activities in the proposed 2018 Business Plan is US\$89.1 million.

12. The funding distribution for ongoing and new investment activities included in the proposed 2017 Business Plan is summarized below.

Table I-3: Summary of funding distribution for investment activities in the proposed 2017 World Bank Business Plan

	Total amount of funds requested in 2018 (US\$ 000s)*	Percent of total	Estimated impact in 2018 (ODP tonnes)	Percent of total
HCFC Sector Plans Stage I	3,383.57	3.5%	30.51	1.5%
HCFC Sector Plans Stage II	31,414.75	32.8%	758.24	38.4%
HCFC Production Phase-out Plan Stage I (China)	54,345.84	56.7%	1,188.00	60.1%
HFC Investment Projects	6,741.00	7.0%	N/A	N/A
Total	89,144.15	100.0%	1,976.75	100.0%

* Figures include agency support costs

13. The total deliverables contained in the proposed 2019 World Bank Business Plan, including investment, non-investment and preparatory activities amounts to US\$58.9 million (including agency support costs and core unit costs). The breakdown of the total deliverables is summarized below.

Table I-4: Summary of all activities included in the proposed 2019 World Bank Business Plan

Type of activity included in the proposed 2019 Business Plan	Number of activities	Amount requested (US\$ 000s)*
HCFC Sector Plans Stage II	3	29,650.21
HCFC Gradual Production Phase-out Plan Stage II (China)	1	29,144.54
HFC Investment Projects	2	10,180.00
Core Unit Cost	1	1,735.00
Total	16	70,709.76

* Figures include agency support costs

C. Resource Allocation Beyond 2019

14. The breakdown of the resource allocation beyond 2019 in the 2019-2021 Business Planning is summarized below.

Table I-5: World Bank's proposed resource allocation plan for 2020-2021 (in US\$ 000s)

Type of activity	Total amount of funds requested in 2020 (US\$ 000s)	Estimated impact in 2020 (ODP tonnes)	Total amount of funds requested in 2021 (US\$ 000s)	Estimated impact in 2021 (ODP tonnes)
HCFC Sector Plan Stage II	29,555.99	65.29	23,556.18	828.01
HCFC Gradual Production Phase-out Plan Stage II (China)	29,144.54	3,813.00	29,144.54	1,558.00

Type of activity	Total amount of funds requested in 2020 (US\$ 000s)	Estimated impact in 2020 (ODP tonnes)	Total amount of funds requested in 2021 (US\$ 000s)	Estimated impact in 2021 (ODP tonnes)
Institutional Strengthening	0.00	N/A	676.58	N/A
Core Unit Cost	1,735.00	N/A	1,735.00	N/A
Total	61,112.12	3,878.29	54,435.72	2,386.01

II. PLANNED BUSINESS ACTIVITIES

A. Ongoing Approved Activities

15. Investment projects for which funding is requested in the 2019-2021 BP: As of October 2018, the World Bank’s Montreal Protocol portfolio consists of six ongoing multi-year projects for which funding will be solicited in 2019-2021: HCFC phase-out management and sector plans in China, Indonesia, Jordan, Philippines, Thailand¹, and Vietnam.

16. Non-investment projects and activities: As of October 2018, the World Bank’s portfolio includes 2 ongoing institutional strengthening projects (Thailand and Jordan) that will be completed by the end of 2018 with the expected requests for renewal in 2020.

B. Program Expansion in 2019 and Beyond

17. A list of detailed new and approved activities to be implemented during 2019-2021, their associated levels of funding, projected ODP impact and country specific remarks is submitted as a separate table.

New submissions

18. The revised China Production Sector Stage II was submitted to the 81st ExCom in July 2018. While there are still outstanding issues that need further discussions, the ExCom approved, on an exceptional basis, \$23 million ‘bridging fund’ to enable China to move toward compliance with its 2020 obligations under the Montreal Protocol. All the figures included in the business plan are based on the proposed plan as submitted with the extension to 2026 with commitment to phase-out of HCFC-141b production.

19. Pursuant to discussions of these outstanding issues at the 82nd ExCom, the Bank will submit the revised proposal to the 83rd ExCom. These issues include the calculation of lost profit, the distribution of funding across tranches, the duration of stage II and subsequent stages, including the 2030–2040 tail-end, and the funding requirements for technical assistance activities and the project management unit.

20. Stage II will involve additional closure and require careful planning to ensure that phase-out by chemical matches the situation in the consumption sectors for both domestic and global markets. If China

¹ Pending approval of HPMP Stage II at the 82nd ExCom

Gradual Production Sector Stage II is approved by the 83rd ExCom, it will start implementation in mid-2019.

C. Measures to Expedite Implementation of Approved Projects and Those Critical to Compliance

21. While, the implementation of China HCFC PU foam sector plan stage II has not officially started due to unforeseen delay due in signing of the grant agreement between the Bank and China. Consequently, preparatory works to identify and develop sub-project proposals with beneficiary enterprises have already began and should lead to expedite disbursement of funding tranches. Furthermore, the Bank will utilize all resources at its disposal to support countries in overseeing conversions in manufacturing and HCFC production phase-down while revising and introducing new policy and legislation at the sector and national levels. This support will include at minimum two supervision missions per project, greater use of video and teleconferencing, and provision of targeted technical and policy expertise as required. Alongside implementation, the Bank will ensure that its partners maintain a longer term vision of their national HCFC phase-out programs vis-à-vis MP obligations beyond 2020. It will for example, act to bridge project technical assistance activities at the country level with international technological developments so that countries may be better prepared when initiating Stage III work.

22. The Bank is planning to continue the organization of East Asia regional workshops again in 2019 for technical and procedural guidance to partner countries from the World Bank and external experts, exchange of views, and cross-fertilization on efficient and effective HCFC phase-out implementation. Another workshop will also be organized in 2019 to promote synergy between climate, energy efficiency and ozone activities. This workshop will be the fifth of its kind that was first successfully organized in 2015. The workshop will be complemented by sector-specific technical reviews of new and emerging low-GWP alternatives by the Bank's Ozone Operations Resource Group directed towards the specific needs of partner countries.

23. Lastly, in helping partner countries consider options for addressing Stage II consumption phase-out, particularly where grant funding may be limited due to eligibility, cost-effectiveness ceilings and specific sector funding boundaries, the World Bank is exploring means to better integrate the MP agenda into its main line of work. Beyond the identification of synergies in the Bank's larger lending portfolio, there will be continuing efforts in 2019 to seek out concrete opportunities that allow ODS sector phase-out to be twinned with new projects aiming for green growth and improving energy efficiency in industry, energy, agriculture, infrastructure, and other sectors. This also include projects for Philippines, Thailand and Vietnam to improve energy efficiency in room air-conditioners with approved funding from Kigali Cooling Efficiency Program (K-CEP).

III. PERFORMANCE INDICATORS

24. As per Decision 71/28, the following performance indicators are included in the World Bank's 2019-2021 Business Plan:

A. Planning--Approval Performance Indicators

25. Number of tranches of multi-year agreements approved vs. those planned (Weighting: 10)

Table III-1: Number of annual programs of multi-year agreements planned for 2019

Item	Planned for 2019	Remarks
Tranches of previously approved multi-year agreements to be presented to ExCom in 2019	3	HFC Phase-out Plan (China, Philippines, and Vietnam)

26. Number of individual projects/ activities (investment, demonstration projects, TAS, IS) approved vs. those planned. (Weighting: 10)

Table III-2: Number of individual projects/ activities planned for 2019

Item	Planned for 2019	Remarks
Number of projects/ activities (investment and demonstration projects, TAS, PRP, IS) approved vs. planned	2	HFC-23 demonstration projects for China and India

B. Implementation Performance Indicators

27. Funds disbursed (Weighting: 15). In 2019, the World Bank is targeting disbursement of \$19 million. This is the balance of total committed funds after deducting the \$20.3 million expected to be disbursed in 2018 based on the 2017 Progress Report plus estimated disbursement from tranches received in 2018 and 2019.

28. ODP phased-out for the tranche when the next tranche is approved vs. those planned per progress reports (Weighting: 25): In 2019, the World Bank expects to phase out a total of 224.6 ODP tons through implementation of approved multi-year projects.

29. Project completion vs. those planned in progress reports for all activities (excluding project preparation) (Weighting: 20): In 2019, the World Bank expects to bring to completion a total of 3 individual project activities including enabling activities for Malaysia, Philippines and Thailand.

C. Administrative Performance Indicators

30. Speed of financial completion after project completion (Weighting: 10): The Bank has set its target for financial completion of all project activities completed in 2018 within 12 months at 90%.

31. Timely submission of project completion reports (Weighting: 5): The Bank plans to submit project completion reports as agreed with the Senior Monitoring and Evaluation Officer.

32. Timely submission of progress reports and responses unless otherwise agreed (Weighting: 5): The Bank plans to submit its 2019 Progress Report by the agreed deadline.

33. A summary of the World Bank's 2019 performance indicators is included in Table III-3 below.

Table III-3: Summary of World Bank's 2018 performance indicators

Category of Performance Indicator	Title	Weighting	2019 Target
Planning -- Approval	Tranches of previously approved multi-year agreements to be approved in 2019	10	3
	Number of projects/ activities (investment and demonstration projects, TAS, PRP, IS) approved vs. planned	10	2
Implementation	Funds disbursed based on estimated disbursement in progress report	15	20.3
	ODP phase-out for the tranche vs. that planned per progress reports	25	224.6
	Project completion vs. those planned per progress reports (excluding preparation)	20	3
Administrative	Speed of financial completion after project completion	10	90%
	Timely submission of project completion reports	5	On time
	Timely submission of progress reports	5	On time

IV. POLICY ISSUES

34. There are no policy issues to raise at the time of submission.