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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Eighty-first Meeting
Montreal, 18-22 June 2018

**STATUS OF CONTRIBUTIONS AND DISBURSEMENTS
Report from the Treasurer**

1. The present document provides information on the Status of the Fund¹ as recorded at UNEP as at 25 May 2018.
2. Annex I to the present document contains the following tables:
 - Table 1: Status of the Fund from 1991 – 2018
 - Table 2: 1991 – 2018 Summary Status of Contributions and Other Income
 - Table 3: 1991 – 2018 Summary Status of Contributions
 - Table 4: Status of Contributions for 2018
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 - Table 14: Status of Promissory Notes²
 - Table 15: 2004 – 2018 Ledger of Promissory Notes
 - Table 16: Outstanding Promissory Notes Schedule of Encashment

¹ The Executive Committee requested that the explanation of the methodology and assumptions being used by the Treasurer be made available through the intranet (decision 40/2(b)(i)). This record of assumptions and methodology first published in the Treasurer's report document UNEP/OzL.Pro/ExCom/39/3/Rev.1 is still available for reference by the Executive Committee members on the restricted area of the Multilateral Fund's website.

² The Executive Committee requested the Treasurer to circulate to the Secretariat and implementing agencies prior to each Executive Committee meeting a ledger indicating when promissory notes are transferred, received and encashed (decision 45/59(f)(i)).

3. The document also contains Annex II, listing the non-Article 5 countries using the fixed-exchange-rate-mechanism (FERM)³ during the 2018-2020 triennium.

Status of the Fund

4. As at 25 May 2018, the fund balance was US \$98,089,250 representing US \$93,759,737 in cash and US \$4,329,513 in a promissory note, after considering all the funds approved by the Executive Committee, up to and including the 80th meeting. The Government of Poland notified the Treasurer that its contribution for 2018 (US \$2,119,500) has been paid. This amount, with any other new payment received, will be reflected in the Fund balance through a verbal update at the time of the meeting.

5. Twenty-one Parties have paid their 2018 contributions either in full or partially, representing 33.7 per cent of payments against total 2018 pledges, and 11 per cent of the triennium pledge.⁴

Issues related to the FERM

6. Since its inception in 2000 and up to 31 December 2017, the use of the FERM has incurred a cumulative loss of US \$36,142,710, with the largest cumulative loss during the 2015-2017 triennium, as shown in Table 1. While the impact of the use of the FERM for the 2018-2020 triennium remains uncertain, towards the end of 2017 the US dollar has appreciated against other currencies used by contributing parties to pay their contributions to the Multilateral Fund. From 1 January to 25 May 2018 the FERM gain amounts to US \$(1,598,397).

Table 1. Summary of the gains and losses of the FERM by triennium (US \$)*

2000-2002	2003-2005	2006-2008	2009-2011	2012-2014	2015	2016	2017	2015-2017	Total
3,104,182	(27,373,505)	(18,191,030)	19,444,745	12,001,448	15,514,087	16,353,457	15,289,326	47,156,870	36,142,710

(*): Figures in parenthesis are gains; other figures are losses.

7. At the 80th meeting, the Treasurer informed the Executive Committee that US \$1,515,368 of the cumulative loss due to the FERM was associated with bilateral contributions by four contributing Parties.⁵ When bilateral projects from these parties were implemented with the assistance of an implementing agency, the Treasurer had been requested in some cases (as a courtesy) to transfer on their behalf the funding associated with the approved bilateral projects using the FERM.

8. During the discussion,⁶ it was pointed out that, when the FERM was used, the full cost of projects in US dollars had to be met and it was suggested that some bilateral agencies might have understood differently. Regarding activities under bilateral cooperation, the Treasurer explained that parties could transfer their contributions through the Treasurer or disburse the contributions themselves. If those contributions were transferred through the Treasurer, then the Fund would realize the loss or gain on the FERM, whereas, if the Parties transferred the funds themselves, they would bear any loss or gain incurred. In concluding its discussion, the Executive Committee *inter alia* requested the Secretariat to provide, for the Executive Committee consideration additional information to the 81st meeting on the transfer of funds by the Treasurer on behalf of governments contributing to bilateral projects (decision 80/1(b)).

³ The Parties requested the Treasurer to extend the FERM to the period 2018-2020 (decision XXIX/2). So far, seven non-Article 5 countries have opted to use the FERM. Parties eligible to use the FERM are urged to advise the Treasurer of their intention to do so before the 82nd meeting.

⁴ In line with decision 41/2, the list of outstanding contributions for certain countries with economies in transition will be available upon request.

⁵ Paragraphs 7 to 9 of document UNEP/OzL.Pro/ExCom/80/3.

⁶ Paragraphs 22 and 23 of document UNEP/OzL.Pro/ExCom/80/59.

9. In response to decision 80/1(b), the Secretariat and the Treasurer noted that there could be three scenarios of disbursement of fund with respect to bilateral cooperation:

- (a) Scenario 1, when the party pays its entire contribution in US dollars to the Fund and requests the Treasurer to make transfers related to its bilateral projects in US dollars on its behalf. In this scenario there is not a FERM issue, as the party did not opt for the use of the FERM facility;
- (b) Scenario 2, when the party retains the portion related to its bilateral programme and pays the balance of its contribution in cash to the Fund. In this instance, the FERM does apply since the bilateral portion is directly handled by the contributing party without using the services of the Treasurer for the transfers of funds; and
- (c) Scenario 3, when the party pays its contribution in national currency using the FERM and requests the Treasurer to transfer the fund at the level approved in US dollars by the Executive Committee for its bilateral projects using the FERM which generates a loss/gain. As there are no guidelines to be followed under this third scenario, the Executive Committee may wish to consider whether the FERM facility should be applied to the bilateral cooperation projects if the bilateral agency using the FERM option decides to use the services of the Treasurer to transfer the fund to an implementing agency, leading to any gain or loss charged to the Multilateral Fund.

Actions on outstanding contributions

10. In January and May 2018, the Treasurer dispatched invoices to non-Article 5 Parties for their 2018 contributions to the Fund as well as reminders with outstanding pledges.⁷

11. As a follow-up to decision 80/1(d),⁸ the Chief Officer and the Treasurer met separately with the representatives from Azerbaijan, Greece, Israel, Portugal, and Ukraine in the margins of the Twenty-ninth Meeting of the Parties to the Montreal Protocol,⁹ and discussed options to start making payments to the Fund.

12. As a result, the Government of Portugal paid US \$6,204,194 representing all its outstanding contribution from 2010-2016 to the Multilateral Fund at the end of 2017. The Government of Greece made an advance payment of US \$200,000. The Government of Israel advised that it is carrying out consultation internally with representatives of other ministries.

13. The Secretariat has also provided information to a number of countries that indicated that due to economic and financial constraints, their Governments would be unable to pay their contributions in full, and requested that UNEP reduce their annual contributions to the Fund. In addressing this request, the countries were informed that the United Nations scale of assessment is determined and adopted by a resolution by the General Assembly, based on information provided by the Committee on Contributions on the apportionment (Article 17, paragraph 2, of the Charter of the United Nations), of the expenses of the Organization among Members broadly according to capacity to pay. The Committee on Contributions

⁷ In response to decisions XI/6 paragraph 7 (urging Parties to strive to pay their contributions as early in the calendar year as possible); XVII/41 paragraph 5 (urging Parties to pay their contributions to the Fund in full and as early as possible); and XVI/37 (urging some Parties that have never paid their contributions to the Fund or have done so at an amount inferior to their contribution to do as soon as possible).

⁸ The Chief Officer and the Treasurer were requested to continue following up with countries that had contributions outstanding for one triennium or more and to report back to the 81st meeting.

⁹ Montreal, 18-24 November 2017.

also advises the General Assembly on the assessments to be fixed for new Members, and on appeals by Members for a change of assessments.

Recommendation

14. The Executive Committee may wish:

- (a) To note:
 - (i) The report of the Treasurer on the status of contributions and disbursements and the information on promissory notes, the countries that opted to use the fixed-exchange rate mechanism (FERM) during the 2018-2020 triennium, and the implementation of the FERM contained in document UNEP/OzL.Pro/ExCom/81/3;
 - (ii) With appreciation the partial payment made by the Government of Greece and its commitment as expressed in the message sent to the Treasurer;
 - (iii) With appreciation the payment made by the Government of Portugal of its outstanding contribution to the Multilateral Fund;
 - (b) To urge all Parties eligible to use the FERM to advise the Treasurer of their intention to do so before the 82nd meeting;
 - (c) To decide whether the FERM is applicable or not to projects approved as bilateral contributions to the Multilateral Fund;
 - (d) To urge all Parties to pay their contributions to the Multilateral Fund in full and as early as possible; and
 - (e) To request the Chief Officer and the Treasurer to continue following up with contributing Parties with outstanding contributions for one triennium or more and to report back to the 82nd meeting.
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TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL
PROTOCOL

TABLE 1 : STATUS OF THE FUND FROM 1991-2018 (IN US DOLLARS)

As at 25 May 2018

INCOME		
Contributions received:		
- Cash payments including note encashments		3,391,293,135
- Promissory notes held		4,329,512
- Bilateral cooperation		165,361,107
- Interest earned *		220,006,197
- Additional income from loans and other sources		0
- Miscellaneous income		20,986,608
Total Income		3,801,976,558
ALLOCATIONS** AND PROVISIONS		
- UNDP	887,836,286	
- UNEP	319,352,919	
- UNIDO	899,062,173	
- World Bank	1,250,564,328	
Unspecified projects	-	
Less Adjustments	-	
Total allocations to implementing agencies		3,356,815,706
Secretariat and Executive Committee costs (1991-2020)		
- includes provision for staff contracts into 2020		132,643,505
Treasury fees (2003-2020)		9,056,982
Monitoring and Evaluation costs (1999-2018)		3,661,133
Technical Audit costs (1998-2010)		1,699,806
Information Strategy costs (2003-2004)		
- includes provision for Network maintenance costs for 2004		104,750
Bilateral cooperation		165,361,107
Provision for fixed-exchange-rate mechanism's fluctuations		
- losses/(gains) in value		34,544,319
Total allocations and provisions		3,703,887,308
Cash		93,759,737
Promissory Notes:		
	2018	4,329,513
Unscheduled		0
		4,329,513
BALANCE AVAILABLE FOR NEW ALLOCATIONS		98,089,250

* Includes interest amount US \$890,303 earned by FECO/MEP/(China).

** Amounts reflect net approvals for which resources are transferred including promissory notes that are not yet encashed by the implementing agencies. The Secretariat budget reflects actual costs as per the final 2016 accounts of the Fund and approved amounts for 2017 - 2020.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 2 : 1991 - 2018 SUMMARY STATUS OF CONTRIBUTIONS AND OTHER INCOME (US\$)

BALANCE AVAILABLE FOR NEW ALLOCATIONS

As at 25 May 2018

Description	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	2009-2011	2012-2014	2015-2017	2018	1991-2018
Pledged contributions	235,029,241	424,841,347	472,567,009	440,263,109	474,167,042	368,153,731	399,781,507	397,073,537	436,198,530	166,666,666	3,814,741,719
Cash payments/received	206,611,034	381,555,255	418,444,981	407,980,375	418,221,079	340,066,707	377,140,280	375,610,017	409,413,435	56,249,972	3,391,293,135
Bilateral assistance	4,366,255	11,909,814	21,358,066	21,302,696	47,349,203	18,830,615	13,689,431	12,479,347	14,075,680	0	165,361,107
Promissory notes	0	-	-	-	0	(0)	(1)	(0)	4,329,513	0	4,329,512
Total payments	210,977,289	393,465,069	439,803,048	429,283,071	465,570,282	358,897,322	390,829,711	388,089,364	427,818,627	56,249,972	3,560,983,754
Disputed contributions	0	8,098,267	0	0	0	32,471,642	405,792	3,477,910	1,301,470	0	45,755,081
Outstanding pledges	24,051,952	31,376,278	32,763,961	10,980,038	8,596,761	9,256,410	8,951,797	8,984,173	8,379,903	110,416,694	253,757,965
Payments %age to pledges	89.77%	92.61%	93.07%	97.51%	98.19%	97.49%	97.76%	97.74%	98.08%	33.75%	93.35%
Interest earned	5,323,644	28,525,733	44,685,516	53,946,601	19,374,449	43,537,814	10,544,631	6,615,053	7,452,756		220,006,197
Miscellaneous income	1,442,103	1,297,366	1,223,598	1,125,282	1,386,177	3,377,184	3,547,653	5,804,410	1,782,834		20,986,608
TOTAL INCOME	217,743,036	423,288,168	485,712,161	484,354,955	486,330,908	405,812,320	404,921,995	400,508,827	437,054,217	56,249,972	3,801,976,558
Accumulated figures	1991-1993	1994-1996	1997-1999	2000-2002	2003-2005	2006-2008	2009-2011	2012-2014	2015-2017	2018	1991-2018
Total pledges	235,029,241	424,841,347	472,567,009	440,263,109	474,167,042	368,153,731	399,781,507	397,073,537	436,198,530	166,666,666	3,814,741,719
Total payments	210,977,289	393,465,069	439,803,048	429,283,071	465,570,282	358,897,322	390,829,711	388,089,364	427,818,627	56,249,972	3,560,983,754
Payments %age to pledges	89.77%	92.61%	93.07%	97.51%	98.19%	97.49%	97.76%	97.74%	98.08%		93.35%
Total income	217,743,036	423,288,168	485,712,161	484,354,955	486,330,908	405,812,320	404,921,995	400,508,827	437,054,217	56,249,972	3,801,976,558
Total outstanding contributions	24,051,952	31,376,278	32,763,961	10,980,038	8,596,761	9,256,410	8,951,797	8,984,173	8,379,903	110,416,694	253,757,965
As % to total pledges	10.23%	7.39%	6.93%	2.49%	1.81%	2.51%	2.24%	2.26%	1.92%		6.65%
Outstanding contributions for certain Countries with Economies in Transition (CEITs)	24,051,952	31,376,278	32,763,961	9,811,798	7,511,984	5,940,206	6,211,155	5,000,737	1,115,572	110,416,694	234,200,338
CEITs' outstandings %age to pledges	10.23%	7.39%	6.93%	2.23%	1.58%	1.61%	1.55%	1.26%	0.26%		6.14%

PS: CEITs are Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Russian Federation, Slovakia, Slovenia, Tajikistan, Ukraine and Uzbekistan, including Turkmenistan up to 2004 as per decision XVI/39.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 3 : 1991-2018 Summary Status of Contributions (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions	Exchange (Gain)/Loss. NB: Negative amount = Gain
Andorra	134,154	118,987	0	0	15,167	0
Australia*	82,213,764	74,713,189	1,610,907	0	5,889,667	2,833,293
Austria	40,816,051	38,869,761	131,790	0	1,814,500	292,517
Azerbaijan	1,364,061	311,683	0	0	1,052,378	0
Belarus	3,552,654	326,348	0	0	3,226,306	0
Belgium	50,720,382	48,490,050	0	0	2,230,333	2,307,848
Bulgaria	1,842,144	1,728,811	0	0	113,333	0
Canada*	141,129,038	124,011,968	9,755,736	0	7,361,333	(311,418)
Croatia	1,178,155	928,655	0	0	249,500	158,056
Cyprus	1,185,862	1,077,529	0	0	108,333	55,419
Czech Republic	13,051,475	12,763,905	287,570	0	0	726,085
Denmark	33,686,395	32,053,509	161,053	0	1,471,833	213,394
Estonia	813,324	813,324	0	0	0	56,753
Finland	26,328,442	24,780,117	399,158	0	1,149,167	63,002
France	292,563,514	263,154,707	17,163,307	0	12,245,500	(4,126,552)
Germany	413,672,025	333,600,320	66,445,466	4,329,512	9,296,728	8,643,070
Greece	24,058,727	15,757,570	0	0	8,301,157	(1,340,447)
Holy See	13,666	13,666	0	0	0	0
Hungary	8,812,897	8,360,736	46,494	0	405,667	(76,259)
Iceland	1,543,567	1,430,017	0	0	113,550	51,218
Ireland	15,328,964	15,328,964	0	0	0	986,657
Israel	17,011,887	3,824,671	70,453	0	13,116,763	0
Italy	230,480,526	203,167,058	17,867,969	0	9,445,500	8,984,455
Japan	711,111,857	674,489,750	19,602,172	0	17,019,936	0
Kazakhstan	2,297,863	1,343,850	0	0	954,013	0
Kuwait	286,549	286,549	0	0	0	0
Latvia	1,084,831	1,084,830	0	0	0	(2,483)
Liechtenstein	391,999	391,999	0	0	0	0
Lithuania	1,694,463	1,201,495	0	0	492,968	0
Luxembourg	3,598,651	3,598,651	0	0	0	15,647
Malta	404,873	332,205	0	0	72,668	15,485
Monaco	300,905	300,905	0	0	0	(572)
Netherlands	80,261,286	80,261,285	0	0	0	(0)
New Zealand	11,715,915	11,715,914	0	0	0	376,317
Norway	33,292,008	33,292,007	0	0	0	1,691,681
Panama	16,915	16,915	0	0	0	0
Poland	21,886,545	19,654,045	113,000	0	2,119,500	1,129,253
Portugal	19,389,858	17,396,155	47,935	0	1,945,769	198,162
Romania	3,177,136	3,177,136	0	0	(0)	0
Russian Federation	135,812,069	19,564,442	666,676	0	115,580,951	6,576,265
San Marino	52,731	45,231	0	0	7,500	3,429
Singapore	531,221	459,245	71,976	0	0	0
Slovak Republic	4,581,069	4,564,547	16,523	0	(0)	207,776
Slovenia	2,748,943	2,748,943	0	0	0	0
South Africa	3,793,691	3,763,691	30,000	0	0	0
Spain	124,637,783	113,227,801	5,253,149	0	6,156,833	4,210,371
Sweden	51,313,131	49,738,778	1,574,353	0	(0)	777,158
Switzerland	56,126,733	54,213,502	1,913,230	0	1	(1,748,431)
Tajikistan	144,899	49,086	0	0	95,813	0
Turkmenistan**	293,245	5,764	0	0	287,481	0
Ukraine	10,521,359	1,303,750	0	0	9,217,609	0
United Arab Emirates	559,639	559,639	0	0	0	0
United Kingdom	266,441,881	254,629,381	565,000	0	11,247,500	1,577,170
United States of America	863,879,422	832,061,493	21,567,191	0	10,250,738	0
Uzbekistan	890,574	188,606	0	0	701,968	0
SUB-TOTAL	3,814,741,719	3,391,293,135	165,361,107	4,329,512	253,757,965	34,544,319
Disputed Contributions***	45,755,081	0	0	0	45,755,081	
TOTAL	3,860,496,801	3,391,293,135	165,361,107	4,329,512	299,513,047	

NB: (*) The bilateral assistance recorded for Australia and Canada was adjusted following approvals at the 39th meeting and taking into consideration a reconciliation carried out by the Secretariat through the progress reports submitted to the 40th meeting to read US \$1,208,219 and US \$6,449,438 instead of US \$1,300,088 and US \$6,414,880 respectively.

(**) In accordance with decisions VI/5 and XVI/39 of the meeting of the Parties to the Montreal Protocol, Turkmenistan has been reclassified as operating under Article 5 in 2004 and therefore its contribution of US \$5,764 for 2005 should be disregarded.

(***) Amount netted off from outstanding contributions and are shown here for records only.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 4 : Status of Contributions for 2018 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	15,167				15,167
Australia	5,889,667				5,889,667
Austria	1,814,500				1,814,500
Azerbaijan	151,167				151,167
Belarus	141,167				141,167
Belgium	2,230,333				2,230,333
Bulgaria	113,333				113,333
Canada	7,361,333				7,361,333
Croatia	249,500				249,500
Cyprus	108,333				108,333
Czech Republic	867,000	867,000			0
Denmark	1,471,833				1,471,833
Estonia	95,833	95,833			0
Finland	1,149,167				1,149,167
France	12,245,500				12,245,500
Germany	16,101,333	6,745,483			9,355,850
Greece	1,187,000				1,187,000
Holy See	2,500	2,500			0
Hungary	405,667				405,667
Iceland	58,000				58,000
Ireland	844,333	844,333			0
Israel	1,083,667				1,083,667
Italy	9,445,500				9,445,500
Japan	24,395,167	7,375,228			17,019,939
Kazakhstan	481,333	481,333			0
Latvia	126,000	126,000			0
Liechtenstein	17,667	17,667			0
Lithuania	181,500	181,500			0
Luxembourg	161,333	161,333			0
Malta	40,333				40,333
Monaco	25,167	25,167			0
Netherlands	3,734,833	3,734,833			0
New Zealand	675,333	675,333			0
Norway	2,139,667	2,139,667			0
Poland	2,119,500				2,119,500
Portugal	987,833				987,833
Romania	463,667	463,667			0
Russian Federation	7,782,333				7,782,333
San Marino	7,500				7,500
Slovak Republic	403,167	403,167			0
Slovenia	211,667	211,667			0
Spain	6,156,833				6,156,833
Sweden	2,409,333	2,409,333			0
Switzerland	2,873,000	2,873,000			0
Tajikistan	10,000				10,000
Ukraine	259,500				259,500
United Kingdom	11,247,500				11,247,500
United States of America	36,666,667	26,415,928			10,250,739
Uzbekistan	58,000				58,000
TOTAL	166,666,666	56,249,972	0	0	110,416,694

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 5 : Status of Contributions for 2015-2017 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	48,504	48,504	0	0	0
Australia	12,574,443	12,574,443	0	0	0
Austria	4,838,190	4,838,190	0	0	0
Azerbaijan	242,517	0	0	0	242,517
Belarus	339,522	226,348	0	0	113,174
Belgium	6,050,769	6,050,769	0	0	0
Bulgaria	284,955	284,955	0	0	0
Canada	18,091,677	18,091,677	0	0	0
Croatia	763,926	763,926	0	0	(0)
Cyprus	284,955	284,955	0	0	0
Czech Republic	2,340,276	2,340,276	0	0	0
Denmark	4,092,453	4,092,453	0	0	0
Estonia	242,517	242,517	0	0	0
Finland	3,146,643	3,146,643	0	0	0
France	33,909,768	32,748,542	1,161,226	0	(0)
Germany	43,295,127	30,306,589	8,659,026	4,329,513	(0)
Greece	3,868,128	0	0	0	3,868,128
Holy See	6,063	6,063	0	0	0
Hungary	1,612,731	1,612,731	0	0	0
Iceland	163,698	108,148	0	0	55,550
Ireland	2,534,289	2,534,289	0	0	0
Israel	2,400,906	0	0	0	2,400,906
Italy	26,967,753	24,877,303	2,090,450	0	0
Japan	65,679,333	65,359,260	320,073	0	0
Kazakhstan	733,611	733,611	0	0	0
Latvia	284,955	284,955	0	0	0
Liechtenstein	54,567	54,567	0	0	0
Lithuania	442,590	442,590	0	0	0
Luxembourg	491,094	491,094	0	0	0
Malta	97,005	64,670	0	0	32,335
Monaco	72,756	72,756	0	0	0
Netherlands	10,028,028	10,028,028	0	0	0
New Zealand	1,533,912	1,533,912	0	0	0
Norway	5,159,523	5,159,523	0	0	0
Poland	5,583,927	5,583,927	0	0	(0)
Portugal	2,873,811	1,915,874	0	0	957,937
Romania	1,370,214	1,370,214	0	0	0
Russian Federation	14,781,336	14,114,660	666,676	0	(0)
San Marino	18,189	18,189	0	0	0
Slovak Republic	1,036,755	1,036,755	0	0	(0)
Slovenia	606,288	606,288	0	0	0
Spain	18,024,984	16,846,755	1,178,229	0	0
Sweden	5,820,378	5,820,378	0	0	0
Switzerland	6,347,850	6,347,850	0	0	0
Tajikistan	18,189	0	0	0	18,189
Ukraine	600,227	0	0	0	600,227
United Kingdom	31,399,728	31,399,728	0	0	0
United States of America	94,948,529	94,948,529	0	0	(0)
Uzbekistan	90,942	0	0	0	90,942
TOTAL	436,198,530	409,413,435	14,075,680	4,329,513	8,379,903
Disputed Contributions(*)	1,301,470	0	0	0	1,301,470
TOTAL	437,500,000	409,413,435	14,075,680	4,329,513	9,681,373

(*) Additional amount on disputed contributions relating to the United States of America.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 6 : Status of Contributions for 2017 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	16,168	16,168			0
Australia	4,191,481	4,191,481.00			0
Austria	1,612,730	1,612,730			0
Azerbaijan	80,839				80,839
Belarus	113,174	113,174			0
Belgium	2,016,923	2,016,923.00			0
Bulgaria	94,985	94,985.00			0
Canada	6,030,559	6,030,558.83			0
Croatia	254,642	254,642.00			0
Cyprus	94,985	94,985.00			0
Czech Republic	780,092	780,092			0
Denmark	1,364,151	1,364,151			0
Estonia	80,839	80,839			0
Finland	1,048,881	1,048,881			0
France	11,303,256	10,472,252	831,004		0
Germany	14,431,709	8,659,025	2,886,342	2,886,342	0
Greece	1,289,376				1,289,376
Holy See	2,021	2,021			0
Hungary	537,577	537,577.00			0
Iceland	54,566				54,566
Ireland	844,763	844,763.00			0
Israel	800,302				800,302
Italy	8,989,251	8,706,751.00	282,500		0
Japan	21,893,111	21,893,110.85			0
Kazakhstan	244,537	244,537.00			0
Latvia	94,985	94,985.00			0
Liechtenstein	18,189	18,189.00			0
Lithuania	147,530	147,530.00			0
Luxembourg	163,698	163,698.00			0
Malta	32,335				32,335
Monaco	24,252	24,252.00			0
Netherlands	3,342,676	3,342,676.00			0
New Zealand	511,304	511,304.00			0
Norway	1,719,841	1,719,841.00			0
Poland	1,861,309	1,861,309.00			0
Portugal	957,937				957,937
Romania	456,738	456,738.00			0
Russian Federation	4,927,112	4,927,112.00			0
San Marino	6,063	6,063.00			0
Slovak Republic	345,585	345,585.00			0
Slovenia	202,096	202,096.00			0
Spain	6,008,328	6,008,328.00			0
Sweden	1,940,126	1,940,126.00			0
Switzerland	2,115,950	2,115,950.00			0
Tajikistan	6,063				6,063
Ukraine	200,076				200,076
United Kingdom	10,466,576	10,466,576.00			0
United States of America	32,083,333	32,083,333.00			0
Uzbekistan	30,314				30,314
TOTAL	145,833,333	135,495,338	3,999,846	2,886,342	3,451,808

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 7 : Status of Contributions for 2016 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	16,168	16,168			0
Australia	4,191,481	4,191,481.00			0
Austria	1,612,730	1,612,730			0
Azerbaijan	80,839				80,839
Belarus	113,174	113,174			0
Belgium	2,016,923	2,016,923.00			0
Bulgaria	94,985	94,985.00			0
Canada	6,030,559	6,030,558.90			0
Croatia	254,642	254,642.00			0
Cyprus	94,985	94,985.00			0
Czech Republic	780,092	780,092			0
Denmark	1,364,151	1,364,151			0
Estonia	80,839	80,839			0
Finland	1,048,881	1,048,881			0
France	11,303,256	11,018,799	284,457		(0)
Germany	14,431,709	10,102,196	2,886,342	1,443,171	(0)
Greece	1,289,376				1,289,376
Holy See	2,021	2,021			0
Hungary	537,577	537,577.00			0
Iceland	54,566	53,581.74			984
Ireland	844,763	844,763.00			0
Israel	800,302				800,302
Italy	8,989,251	7,463,801.00	1,525,450		0
Japan	21,893,111	21,753,838.00	139,273		0
Kazakhstan	244,537	244,537.00			0
Latvia	94,985	94,985.00			0
Liechtenstein	18,189	18,189.00			0
Lithuania	147,530	147,530.00			0
Luxembourg	163,698	163,698.00			0
Malta	32,335	32,335.00			0
Monaco	24,252	24,252.00			0
Netherlands	3,342,676	3,342,676.00			0
New Zealand	511,304	511,304.00			0
Norway	1,719,841	1,719,841.00			0
Poland	1,861,309	1,861,309.00			0
Portugal	957,937	957,937.00			0
Romania	456,738	456,738.00			0
Russian Federation	4,927,112	4,260,435.92	666,676		0
San Marino	6,063	6,063.00			0
Slovak Republic	345,585	345,585.00			0
Slovenia	202,096	202,096.00			0
Spain	6,008,328	4,830,099.00	1,178,229		0
Sweden	1,940,126	1,940,126.00			0
Switzerland	2,115,950	2,115,950.00			0
Tajikistan	6,063				6,063
Ukraine	200,076				200,076
United Kingdom	10,466,576	10,466,576.00			0
United States of America	31,233,927	31,233,927.00			0
Uzbekistan	30,314				30,314
TOTAL	144,983,927	134,452,376	6,680,427	1,443,171	2,407,954
Disputed Contributions(*)	849,406				
TOTAL	145,833,333	134,452,376	6,680,427	1,443,171	2,407,954

(*) Additional amount on disputed contributions relating to the United States of America.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 8 : Status of Contributions for 2015 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	16,168	16,168			0
Australia	4,191,481	4,191,481.00			0
Austria	1,612,730	1,612,730.00			0
Azerbaijan	80,839				80,839
Belarus	113,174				113,174
Belgium	2,016,923	2,016,923.00			0
Bulgaria	94,985	94,985.00			0
Canada	6,030,559	6,030,558.90			0
Croatia	254,642	254,642.44			(0)
Cyprus	94,985	94,985.00			0
Czech Republic	780,092	780,092.00			0
Denmark	1,364,151	1,364,151.00			0
Estonia	80,839	80,839.00			0
Finland	1,048,881	1,048,881.00			0
France	11,303,256	11,257,491.00	45,765		0
Germany	14,431,709	11,545,367.09	2,886,342		(0)
Greece	1,289,376				1,289,376
Holy See	2,021	2,021.00			0
Hungary	537,577	537,577.00			0
Iceland	54,566	54,566.00			0
Ireland	844,763	844,763.00			0
Israel	800,302				800,302
Italy	8,989,251	8,706,750.99	282,500		0
Japan	21,893,111	21,712,311.00	180,800		0
Kazakhstan	244,537	244,537.00			0
Latvia	94,985	94,985.00			0
Liechtenstein	18,189	18,189.00			0
Lithuania	147,530	147,530.00			0
Luxembourg	163,698	163,698.00			0
Malta	32,335	32,335.00			0
Monaco	24,252	24,252.00			0
Netherlands	3,342,676	3,342,676.00			0
New Zealand	511,304	511,304.00			0
Norway	1,719,841	1,719,841.00			0
Poland	1,861,309	1,861,309.40			(0)
Portugal	957,937	957,937.00			0
Romania	456,738	456,738.00			0
Russian Federation	4,927,112	4,927,112.49			(0)
San Marino	6,063	6,063.00			0
Slovak Republic	345,585	345,585.18			(0)
Slovenia	202,096	202,096.00			0
Spain	6,008,328	6,008,328.00			0
Sweden	1,940,126	1,940,126.00			0
Switzerland	2,115,950	2,115,950.00			0
Tajikistan	6,063				6,063
Ukraine	200,076				200,076
United Kingdom	10,466,576	10,466,576.00			0
United States of America	31,631,269	31,631,269.40			(0)
Uzbekistan	30,314				30,314
TOTAL	145,381,269	139,465,721	3,395,407		2,520,142
Disputed Contributions(*)	452,064				452,064
TOTAL	145,833,333	139,465,721	3,395,407		2,972,206

(*) Additional amount on disputed contributions relating to the United States of America.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL
TABLE 9 : Status of Contributions for 2012 - 2014 (US\$)
As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	35,720	35,787	0	0	-67
Australia	9,863,697	9,863,697	0	0	0
Austria	4,342,476	4,342,476	0	0	0
Azerbaijan	76,542	0	0	0	76,542
Belarus	214,317	0	0	0	214,317
Belgium	5,485,501	5,485,501	0	0	0
Bulgaria	193,906	193,906	0	0	0
Canada	16,364,653	16,364,653	0	0	0
Croatia	164,729	164,729	0	0	0
Cyprus	234,728	234,728	0	0	0
Czech Republic	1,780,874	1,780,874	0	0	0
Denmark	3,755,655	3,755,655	0	0	0
Estonia	204,112	204,112	0	0	0
Finland	2,888,180	2,888,180	0	0	0
France	31,244,394	30,205,709	1,038,685	0	0
Germany	40,914,185	32,731,348	8,182,837	0	0
Greece	3,526,029	280,000	0	0	3,246,029
Holy See	5,103	5,103	0	0	0
Hungary	1,484,912	1,484,912	0	0	0
Iceland	214,317	214,317	0	0	0
Ireland	2,541,190	2,541,190	0	0	0
Israel	1,959,472	0	0	0	1,959,472
Italy	25,508,856	24,700,925	807,931	0	0
Japan	63,937,981	62,379,038	1,558,944	0	0
Kazakhstan	386,718	128,906	0	0	257,812
Latvia	193,906	193,906	0	0	0
Liechtenstein	45,925	45,925	0	0	0
Lithuania	331,681	331,680	0	0	1
Luxembourg	459,251	459,251	0	0	0
Malta	86,747	86,747	0	0	0
Monaco	15,308	15,308	0	0	0
Netherlands	9,465,679	9,465,679	0	0	0
New Zealand	1,393,062	1,393,062	0	0	0
Norway	4,444,532	4,444,532	0	0	0
Poland	4,225,112	4,225,112	0	0	0
Portugal	2,607,527	2,607,528	0	0	-1
Romania	903,194	903,194	0	0	0
Russian Federation	8,174,672	5,449,782	0	0	2,724,891
San Marino	15,308	15,308	0	0	0
Slovak Republic	724,596	724,596	0	0	0
Slovenia	525,588	525,588	0	0	0
Spain	16,211,570	15,320,620	890,950	0	0
Sweden	5,429,370	5,429,370	0	0	0
Switzerland	5,766,155	5,766,155	0	0	0
Tajikistan	10,206	0	0	0	10,206
Ukraine	443,943	0	0	0	443,943
United Kingdom	33,698,837	33,698,837	0	0	0
United States of America	84,522,090	84,522,090	0	0	0
Uzbekistan	51,028	0	0	0	51,028
TOTAL	397,073,537	375,610,017	12,479,347	0	8,984,173
Disputed Contributions(*)	3,477,910				3,477,910
TOTAL	400,551,447	375,610,017	12,479,347	0	12,462,083

(*) Additional amount on disputed contributions relating to the United States of America.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 10 : Status of Contributions for 2014 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	11,907	11,907			0
Australia	3,287,899	3,287,899			0
Austria	1,447,492	1,447,492			0
Azerbaijan	25,514				25,514
Belarus	71,439				71,439
Belgium	1,828,500	1,828,500			0
Bulgaria	64,635	64,635			0
Canada	5,454,884	5,454,884			(0)
Croatia	164,729	164,729			0
Cyprus	78,243	78,243			0
Czech Republic	593,625	593,625			0
Denmark	1,251,885	1,251,885			0
Estonia	68,037	68,037			0
Finland	962,727	962,727			0
France	10,414,798	9,755,199	659,599		(0)
Germany	13,638,062	5,455,225	2,688,494	(0)	5,494,343
Greece	1,175,343				1,175,343
Holy See	1,701	1,701			0
Hungary	494,971	494,971			0
Iceland	71,439	71,439			0
Ireland	847,063	847,063			0
Israel	653,157				653,157
Italy	8,502,952	7,762,821	740,131		(0)
Japan	21,312,660	21,193,682	118,979		0
Kazakhstan	128,906	128,906			(0)
Latvia	64,635	64,635			0
Liechtenstein	15,308	15,308			0
Lithuania	110,560	110,560			0
Luxembourg	153,084	153,084			0
Malta	28,916	28,916			0
Monaco	5,103	5,103			0
Netherlands	3,155,226	3,155,226			0
New Zealand	464,354	464,354			0
Norway	1,481,511	1,481,511			0
Poland	1,408,371	1,408,371			0
Portugal	869,176	869,176			(0)
Romania	301,065	301,065			(0)
Russian Federation	2,724,891	2,724,891			0
San Marino	5,103	5,103			0
Slovak Republic	241,532	241,532			0
Slovenia	175,196	175,196			0
Spain	5,403,857	5,403,857			0
Sweden	1,809,790	1,809,790			0
Switzerland	1,922,052	1,922,052			0
Tajikistan	3,402				3,402
Ukraine	147,981				147,981
United Kingdom	11,232,946	11,232,946			0
United States of America	28,619,010	28,619,010			0
Uzbekistan	17,009				17,009
TOTAL	132,912,645	121,117,254	4,207,203	(0)	7,588,188
Disputed Contributions(*)	714,323				714,323
TOTAL	133,626,968	121,117,254	4,207,203	0	8,302,512

(*) Additional amount on disputed contributions relating to the United States of America.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 11 : Status of Contributions for 2013 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	11,907	11,907			0
Australia	3,287,899	3,287,899			0
Austria	1,447,492	1,447,492			0
Azerbaijan	25,514				25,514
Belarus	71,439				71,439
Belgium	1,828,500	1,828,500			0
Bulgaria	64,635	64,635			0
Canada	5,454,884	5,454,884			0
Croatia	0				
Cyprus	78,243	78,243			0
Czech Republic	593,625	593,625			0
Denmark	1,251,885	1,251,885			0
Estonia	68,037	68,037			0
Finland	962,727	962,727			0
France	10,414,798	10,324,398	90,400		0
Germany	13,638,062	13,638,062	2,766,731		(2,766,731)
Greece	1,175,343				1,175,343
Holy See	1,701	1,701			0
Hungary	494,971	494,971			0
Iceland	71,439	71,439			0
Ireland	847,063	847,063			0
Israel	653,157				653,157
Italy	8,502,952	8,502,952			0
Japan	21,312,660	21,312,660			0
Kazakhstan	128,906	0			128,906
Latvia	64,635	64,635			0
Liechtenstein	15,308	15,308			0
Lithuania	110,560	110,560			0
Luxembourg	153,084	153,084			0
Malta	28,916	28,916			0
Monaco	5,103	5,103			0
Netherlands	3,155,226	3,155,226			0
New Zealand	464,354	464,354			0
Norway	1,481,511	1,481,511			0
Poland	1,408,371	1,408,371			0
Portugal	869,176	869,176			(0)
Romania	301,065	301,065			0
Russian Federation	2,724,891	2,724,891			0
San Marino	5,103	5,103			0
Slovak Republic	241,532	241,532			0
Slovenia	175,196	175,196			0
Spain	5,403,857	5,403,857			0
Sweden	1,809,790	1,809,790			0
Switzerland	1,922,052	1,922,052			0
Tajikistan	3,402				3,402
Ukraine	147,981				147,981
United Kingdom	11,232,946	11,232,946			0
United States of America	28,364,323	28,364,323			0
Uzbekistan	17,009				17,009
TOTAL	132,493,229	130,180,077	2,857,131		(543,979)
Disputed Contributions(*)	969,010				969,010
TOTAL	133,462,239	130,180,077	2,857,131		425,031

(*) Additional amount on disputed contributions relating to the United States of America.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 12 : Status of Contributions for 2012 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	11,907	11,974			(67)
Australia	3,287,899	3,287,899			0
Austria	1,447,492	1,447,492			0
Azerbaijan	25,514				25,514
Belarus	71,439				71,439
Belgium	1,828,500	1,828,500			0
Bulgaria	64,635	64,635			0
Canada	5,454,884	5,454,884			0
Croatia	0				0
Cyprus	78,243	78,243			0
Czech Republic	593,625	593,625			0
Denmark	1,251,885	1,251,885			0
Estonia	68,037	68,037			0
Finland	962,727	962,727			0
France	10,414,798	10,126,112	288,686		0
Germany	13,638,062	13,638,062	2,727,612		(2,727,612)
Greece	1,175,343	280,000			895,343
Holy See	1,701	1,701			0
Hungary	494,971	494,971			0
Iceland	71,439	71,439			0
Ireland	847,063	847,063			0
Israel	653,157				653,157
Italy	8,502,952	8,435,152	67,800		(0)
Japan	21,312,660	19,872,696	1,439,965		0
Kazakhstan	128,906	0			128,906
Latvia	64,635	64,635			0
Liechtenstein	15,308	15,308			0
Lithuania	110,560	110,560			0
Luxembourg	153,084	153,084			0
Malta	28,916	28,916			0
Monaco	5,103	5,103			0
Netherlands	3,155,226	3,155,226			0
New Zealand	464,354	464,354			0
Norway	1,481,511	1,481,511			0
Poland	1,408,371	1,408,371			0
Portugal	869,176	869,176			(0)
Romania	301,065	301,065			0
Russian Federation	2,724,891				2,724,891
San Marino	5,103	5,103			0
Slovak Republic	241,532	241,532			0
Slovenia	175,196	175,196			0
Spain	5,403,857	4,512,907	890,950		0
Sweden	1,809,790	1,809,790			0
Switzerland	1,922,052	1,922,052			0
Tajikistan	3,402				3,402
Ukraine	147,981				147,981
United Kingdom	11,232,946	11,232,946			0
United States of America	27,538,756	27,538,756			0
Uzbekistan	17,009				17,009
TOTAL	131,667,662	124,312,686	5,415,013		1,939,964
Disputed Contributions(*)	1,794,577				1,794,577
TOTAL	133,462,239	124,312,686	5,415,013		3,734,541

(*) Additional amount on disputed contributions relating to the United States of America.

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

TABLE 13 : Summary Status of Contributions for 2009-2011 (US\$)

As at 25 May 2018

Party	Agreed Contributions	Cash Payments	Bilateral Assistance	Promissory Notes	Outstanding Contributions
Andorra	34,764	34,697	0	0	67
Australia	8,678,133	8,339,133	339,000	0	0
Austria	4,307,501	4,307,501	0	0	0
Azerbaijan	24,281	0	0	0	24,281
Belarus	97,125	0	0	0	97,125
Belgium	5,351,596	5,351,596	0	0	0
Bulgaria	97,125	97,125	0	0	0
Canada	14,457,080	14,028,245	428,835	0	0
Cyprus	213,675	213,675	0	0	0
Czech Republic	1,364,608	1,143,128	221,480	0	0
Denmark	3,588,775	3,588,775	0	0	0
Estonia	77,700	77,700	0	0	0
Finland	2,738,929	2,738,929	0	0	0
France	30,599,281	29,546,764	1,052,517	0	(0)
Germany	41,652,124	33,321,699	8,330,424	(1)	2
Greece	2,894,330	2,894,330	0	0	(0)
Hungary	1,184,927	1,184,927	0	0	0
Iceland	179,682	179,682	0	0	0
Ireland	2,161,035	2,161,035	0	0	0
Israel	2,034,772	0	0	0	2,034,772
Italy	24,664,934	24,067,481	597,453	0	0
Japan	80,730,431	78,903,709	1,826,722	0	0
Kazakhstan	140,801	0	0	0	140,801
Latvia	87,413	87,413	0	0	0
Liechtenstein	48,563	48,563	0	0	0
Lithuania	150,544	150,544	0	0	0
Luxembourg	412,782	412,782	0	0	0
Malta	82,556	82,556	0	0	0
Monaco	14,569	14,569	0	0	0
Netherlands	9,095,771	9,095,771	0	0	0
New Zealand	1,243,202	1,243,202	0	0	0
Norway	3,797,594	3,797,594	0	0	0
Poland	2,432,985	2,432,985	0	0	0
Portugal	2,559,248	2,559,248	0	0	(0)
Romania	339,938	339,938	0	0	0
Russian Federation	5,827,509	0	0	0	5,827,509
San Marino	11,734	11,734	0	0	0
Slovak Republic	305,944	305,944	0	0	0
Slovenia	466,201	466,201	0	0	0
Spain	14,413,373	12,955,373	893,000	0	565,000
Sweden	5,201,052	5,201,052	0	0	0
Switzerland	5,905,210	5,905,210	0	0	0
Tajikistan	4,857	0	0	0	4,857
Ukraine	218,532	0	0	0	218,532
United Kingdom	32,255,265	32,255,265	0	0	0
United States of America	87,594,208	87,594,208	0	0	(0)
Uzbekistan	38,850	0	0	0	38,850
SUB-TOTAL	399,781,507	377,140,280	13,689,431	(1)	8,951,797
Disputed Contributions(*)	405,792	0	0	0	405,792
TOTAL	400,187,299	377,140,280	13,689,431	-1	9,357,589

(*) Additional amount on disputed contributions relating to the United States of America.

Table 14: Status of Promissory Notes as at 25 May 2018

Country	HELD BY			IMPLEMENTING AGENCY FOR WHICH HELD OR ASSIGNED TO					
	A WORLD BANK	B TREASURER	C= A+B TOTAL	D UNDP	E UNEP	F UNIDO	G WORLD BANK	H TREASURER	D+E+F+G+H=I I=C TOTAL
	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value	Net Value
Canada	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-
Germany	-	4,329,513	4,329,513	-	-	-	-	4,329,513	4,329,513
The Netherlands	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-
United States of America	-	-	-	-	-	-	-	-	-
TOTAL	-	4,329,513	4,329,513	-	-	-	-	4,329,513	4,329,513

Table 15: 2004-2018 Ledger of Promissory Notes as at 25 May 2018

RECEIPTS							ENCASHMENTS					
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain/(Loss) to intended value (USD)
	2004 - 2012	Canada		Can\$	37,801,368.39	31,377,892.52			37,822,572.11	2005 - 2012	34,479,816.33	3,101,923.81
	2004 - 2012	France		Euro	70,874,367.37	87,584,779.29			70,874,367.37	2006 - 2013	93,273,116.31	5,688,337.02
Dec.2013	2013	France		Euro	7,436,663.95	10,324,398.10		TREASURER	7,436,663.95	9/17/2015	8,384,678.22	1,939,719.88
	2014	France		Euro	7,026,669.91	9,755,199.00		der	7,026,669.91	9/17/2015	7,922,730.75	1,832,468.25
						20,079,597.10						
						-						
8/9/2004	2004	Germany	BU 104 1006 01	US\$	18,914,439.57	18,914,439.57						
							8/3/2005	TREASURER	6,304,813.19	8/3/2005	6,304,813.19	-
							8/11/2006	TREASURER	6,304,813.19	8/11/2006	6,304,813.19	-
							2/16/2007	TREASURER	3,152,406.60	2/16/2007	3,152,406.60	-
							8/10/2007	TREASURER	3,152,406.60	8/10/2007	3,152,406.60	-
									18,914,439.57		18,914,439.58	
7/8/2005	2005	Germany	BU 105 1003 01	US\$	7,565,775.83	7,565,775.83						
							4/18/2006	TREASURER	1,260,962.64	4/18/2006	1,260,962.64	-
							8/11/2006	TREASURER	1,260,962.64	8/11/2006	1,260,962.64	-
							2/16/2007	TREASURER	1,260,962.64	2/16/2007	1,260,962.64	-
							8/10/2007	TREASURER	1,260,962.64	8/10/2007	1,260,962.64	-
							2/12/2008	TREASURER	1,260,962.64	2/12/2008	1,260,962.64	-
							8/12/2008	TREASURER	1,260,962.63	8/12/2008	1,260,962.64	-
									7,565,775.83		7,565,775.83	
5/10/2006	2006	Germany	BU 106 1004 01	Euro	11,662,922.38	14,473,718.52						
						2,412,286.41	2/28/2007	TREASURER	1,943,820.40	2/28/2007	2,558,067.65	145,781.24
						2,412,286.41	8/10/2007	TREASURER	1,943,820.40	8/10/2007	2,681,305.85	269,019.44
						2,412,286.42	2/12/2008	TREASURER	1,943,820.40	2/12/2008	2,821,066.54	408,780.12
						2,412,286.42	8/12/2008	TREASURER	1,943,820.40	8/12/2008	2,930,114.87	517,828.45
						2,412,286.42	2/17/2009	TREASURER	1,943,820.40	2/17/2009	2,492,560.89	80,274.47
						2,412,286.44	8/12/2009	TREASURER	1,943,820.38	8/12/2009	2,760,613.72	348,327.28
									11,662,922.38		11,662,922.38	
7/23/2007	2007	Germany	BU 107 1006 01	Euro	11,662,922.38	14,473,718.52						
						2,412,286.42	2/12/2008	TREASURER	1,943,820.40	2/12/2008	2,821,066.54	408,780.12
						2,412,286.41	8/12/2008	TREASURER	1,943,820.39	8/12/2008	2,930,114.87	517,828.46
						2,412,286.42	2/17/2009	TREASURER	1,943,820.40	2/17/2009	2,492,560.89	80,274.47
						2,412,286.42	8/12/2009	TREASURER	1,943,820.38	8/12/2009	2,760,613.72	348,327.30
						2,412,286.42	2/11/2010	TREASURER	1,943,820.40	2/11/2010	3,179,312.65	767,026.23
						2,412,286.43	8/10/2010	TREASURER	1,943,820.41	8/10/2010	2,561,178.36	148,891.93
									11,662,922.38		11,662,922.38	
8/15/2008	2008	Germany	BU 108 1004 01	Euro	4,665,168.96	5,789,487.42						
						964,914.57	2/17/2009	TREASURER	777,528.16	2/17/2009	997,024.36	32,109.79
						964,914.57	8/12/2009	TREASURER	777,528.16	8/12/2009	1,104,245.49	139,330.92
						964,914.57	2/11/2010	TREASURER	777,528.16	2/11/2010	529,107.91	(435,806.66)
						964,914.57	8/10/2010	TREASURER	777,528.16	8/10/2010	1,024,470.50	59,555.93
						964,914.60	2/10/2011	TREASURER	777,528.16	2/10/2011	1,060,159.65	95,245.05
						964,914.54	6/20/2011	TREASURER	777,528.16	6/20/2011	1,095,381.67	130,467.13
									4,665,168.96		4,665,168.96	
12/18/2009	2009	Germany	BU 109 1007 01	Euro	9,121,815.12	13,884,041.00						
						2,314,006.88	2/11/2010	TREASURER	1,520,302.52	2/11/2010		
						2,314,006.88	8/10/2010	TREASURER	1,520,302.52	8/10/2010	2,003,150.60	(310,856.28)
						2,314,006.88	2/10/2011	TREASURER	1,520,302.52	2/10/2011	2,072,932.49	(241,074.39)
						2,314,006.88	6/20/2011	TREASURER	1,520,302.52	6/20/2011	2,141,802.19	(172,204.69)

RECEIPTS							ENCASHMENTS					
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain/(Loss) to intended value (USD)
						2,314,006.88	2/3/2012	TREASURER	1,520,302.52	2/3/2012	2,002,998.57	(311,008.31)
						2,314,006.60	8/8/2012	TREASURER	1,520,302.52	8/8/2012	1,881,982.56	(432,024.04)
									9,121,815.12		9,121,815.12	
4/14/2010	2010	Germany	BU 110 1002 01	Euro	9,121,815.12	13,884,041.00						
						2,314,006.88	2/10/2011	TREASURER	1,520,302.52	2/10/2011	2,072,932.48	(241,074.40)
						2,314,006.88	6/20/2011	TREASURER	1,520,302.52	6/20/2011	2,141,802.19	(172,204.69)
						2,314,006.88	2/3/2012	TREASURER	1,520,302.52	2/3/2012	2,002,998.57	(311,008.31)
						2,314,006.88	8/8/2012	TREASURER	1,520,302.52	8/8/2012	1,881,982.56	(432,024.32)
						2,314,006.88	2/12/2013	TREASURER	1,520,302.52	2/12/2013	2,037,357.39	(276,649.49)
						2,314,006.60	8/12/2013	TREASURER	1,520,302.52	8/12/2013	2,028,843.72	(285,162.88)
									9,121,815.12		9,121,815.12	
4/27/2011	2011	Germany	BU 111 1001 01	Euro	3,648,726.05	5,553,616.51						
						925,602.75	2/3/2012	TREASURER	608,121.01	2/3/2012	801,199.43	(124,403.32)
						925,602.75	8/8/2012	TREASURER	608,121.00	8/8/2012	752,792.86	(172,809.89)
						925,602.75	2/12/2013	TREASURER	608,121.01	2/12/2013	814,942.98	(110,659.77)
						925,602.75	8/12/2013	TREASURER	608,121.01	8/12/2013	811,537.48	(114,065.27)
						925,602.75	2/11/2014	TREASURER	608,121.01	2/11/2014	824,186.40	(101,416.35)
						925,602.76	8/12/2014	TREASURER	608,121.00	8/12/2014	814,152.39	(111,450.37)
									3,648,726.04		4,818,811.54	
1/24/2013	2012	Germany	BU 113 1001 01	Euro	9,823,495.77	13,638,061.59						
						2,273,010.27	2/12/2013	TREASURER	1,637,249.30	2/12/2013	2,194,077.79	(78,932.48)
						2,273,010.26	8/12/2013	TREASURER	1,637,249.30	8/12/2013	2,184,909.18	(88,101.08)
						2,273,010.27	2/11/2014	TREASURER	1,637,249.30	2/11/2014	2,220,601.22	(52,409.05)
						2,273,010.27	8/12/2014	TREASURER	1,637,249.30	8/12/2014	2,191,949.36	(81,060.92)
						909,204.10	2/10/2015	TREASURER	654,899.72	2/10/2015	749,663.71	(159,540.39)
						3,636,816.42	8/5/2015	TREASURER	2,619,598.87	8/5/2015	2,868,722.72	(768,093.70)
						-	BALANCE	TREASURER				
3/25/2013	2013	Germany	BU 113 1004 01	Euro	9,823,495.77	13,638,061.59			0.7203			
						2,273,010.27	2/11/2014	TREASURER	1,637,249.30	2/11/2014	2,220,601.22	(52,409.05)
						2,273,010.27	8/12/2014	TREASURER	1,637,249.30	8/12/2014	2,191,949.36	(81,060.92)
						2,273,010.27	8/12/2014	TREASURER	1,637,249.30	8/12/2014	2,191,949.36	(81,060.92)
						2,273,010.27	2/10/2015	TREASURER	1,637,249.30	2/10/2015	1,874,159.27	(398,851.00)
						2,273,010.24	8/12/2015	TREASURER	1,637,249.30	8/12/2015	1,874,159.27	(398,850.97)
						2,273,010.27	2/10/2016	TREASURER	1,637,249.30	2/10/2016	1,874,159.27	(398,851.00)
						-	BALANCE	TREASURER				
						-						
10/2/2014	2014	Germany	BU 114 1003 01	Euro	3,929,398.32	5,455,224.66						
						1,818,408.22	8/5/2015	TREASURER	1,309,799.44	8/5/2015	1,434,361.37	(384,046.85)
						909,204.11	2/10/2016	TREASURER	654,899.72	2/10/2016	727,004.18	(182,199.93)
						909,204.11	8/10/2016	TREASURER	654,899.73	8/10/2016	726,087.33	(183,116.78)
						909,204.11	2/10/2017	TREASURER	654,893.73	2/10/2017	698,450.55	(210,753.56)
						909,204.11	11/10/2017	TREASURER	654,893.73	11/10/2017	759,028.76	(150,175.35)
						(0.00)	BALANCE	TREASURER				
1/19/2015	2015	Germany	BU 115 1001 01	Euro	8,424,308.00	11,545,367.08						
						4,329,512.66	2/10/2015	TREASURER	3,159,115.50	2/10/2015	3,616,239.51	(713,273.15)
						4,329,512.66	8/5/2015	TREASURER	3,159,115.50	8/5/2015	3,459,547.38	(869,965.28)
						2,886,341.77	2/10/2016	TREASURER	2,106,077.00	2/10/2016	2,337,956.08	(548,385.69)
						0.00	BALANCE	TREASURER				
1/12/2016	2016	Germany	BU 116 1000 01	Euro	8,424,308.00	11,545,367.08						
						1,443,170.89	2/10/2016	TREASURER				

RECEIPTS							ENCASHMENTS					
Date of Submission a/	Year of contribution	Country of Origin	P/Note code	Denomination/ Type of currency	Amount (in Original denomination)	Note Value in USD per UNEP	Date of transfer	Agency	Transfer amount in Original denomination	Date of Encashment	Actual Encashment value (USD)	Gain/(Loss) to intended value (USD)
						4,329,512.66	8/10/2016	TREASURER	3,159,115.50	8/10/2016	3,502,511.35	(827,001.31)
						1,443,170.89	2/10/2017	TREASURER	1,053,038.50	2/10/2017	1,123,065.56	(320,105.33)
						1,443,170.89	11/14/2017	TREASURER	1,053,038.50	11/14/2017	1,227,211.07	(215,959.82)
						1,443,170.89	2/15/2018	TREASURER	1,053,038.50	2/15/2018	1,298,712.38	(144,458.51)
						1,443,170.86	BALANCE	TREASURER				
1/13/2017	2017	Germany	BU 117 1000 01	Euro	8,424,308.00	11,545,367.08						
						2,886,341.77	2/10/2017	TREASURER	2,106,077.00	2/10/2017	2,246,131.12	(640,210.65)
						2,886,341.77	11/14/2017	TREASURER	2,106,077.00	11/14/2017	2,454,422.14	(431,919.63)
						2,886,341.77	2/15/2018	TREASURER	2,106,077.00	2/15/2018	2,597,424.77	(288,917.00)
						2,886,341.77						
12/8/2003	2004	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	11/17/2004	TREASURER	3,364,061.32	11/17/2004	3,364,061.32	-
12/8/2003	2005	Netherlands	D 11	US\$	3,364,061.32	3,364,061.32	12/5/2005	TREASURER	3,364,061.32	12/5/2005	3,364,061.32	-
5/18/2004	2004	UK		GBP	7,243,564.08	10,718,502.63						
						1,786,417.11	8/23/2005	TREASURER	1,207,260.68	8/23/2005	2,166,550.02	380,132.91
						5,359,251.32	Feb. 2006	TREASURER	3,621,782.04	Feb. 2006	6,303,711.64	944,460.32
						3,572,834.20	7/24/2006	TREASURER	3,621,782.04	7/24/2006	4,473,383.73	900,549.53
									7,243,564.08		12,943,645.39	2,225,142.76
6/1/2005	2005	UK		GBP	7,243,564.08	10,718,502.63						
						1,786,417.11	7/24/2006	TREASURER	1,207,260.68	7/24/2006	2,236,691.86	450,274.75
						4,681,386.55	8/9/2006	TREASURER	3,163,681.03	8/9/2006	6,036,303.40	1,354,916.85
						4,250,698.97	8/16/2006	TREASURER	2,872,622.37	8/16/2006	5,429,236.28	1,178,537.31
									7,243,564.08		13,702,231.54	2,983,728.91
5/13/2005	2004	USA		US\$	4,920,000.00	4,920,000.00	10/27/2005	TREASURER	2,000,000.00	10/27/2005	2,000,000.00	-
							11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-
							10/25/2007	TREASURER	920,000.00	10/25/2007	920,000.00	-
									4,920,000.00		4,920,000.00	
3/1/2006	2005	USA		US\$	3,159,700.00	3,159,700.00	11/2/2006	TREASURER	2,000,000.00	11/2/2006	2,000,000.00	-
							10/25/2007	TREASURER	1,159,700.00	10/25/2007	1,159,700.00	-
									3,159,700.00		3,159,700.00	
4/25/2007	2006	USA		US\$	7,315,000.00	7,315,000.00	10/25/2007	TREASURER	2,500,000.00	10/25/2007	2,500,000.00	-
							11/19/2008	TREASURER	2,500,000.00	11/19/2008	2,500,000.00	-
							5/11/2009	TREASURER	2,315,000.00	5/11/2009	2,315,000.00	-
									7,315,000.00		7,315,000.00	
2/21/2008	2008	USA		US\$	4,683,000.00	4,683,000.00	11/19/2008	TREASURER	2,341,500.00	11/19/2008	2,341,500.00	-
							5/11/2009	TREASURER	2,341,500.00	5/11/2009	2,341,500.00	-
									4,683,000.00		4,683,000.00	
4/21/2009	2009	USA		US\$	5,697,000.00	5,697,000.00						
							5/11/2009	TREASURER	1,900,000.00	5/11/2009	1,900,000.00	-
							11/4/2010	TREASURER	1,900,000.00	11/4/2010	1,900,000.00	-
							11/3/2011	TREASURER	1,897,000.00	11/3/2011	1,897,000.00	-

TRUST FUND FOR THE MULTILATERAL FUND FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL

**TABLE 16: OUTSTANDING PROMISSORY NOTES SCHEDULE OF ENCASHMENT AS AT 25 May 2018
(IN US\$)**

	Due in 2018	Unscheduled	TOTAL
<u>GERMANY:</u>			
2014			0
2016	1,443,171		1,443,171
2017	2,886,342		2,886,342
	4,329,513	0	4,329,513

NOTE:

Germany's promissory notes due are payable in February and August of the relevant years.

Annex II

**LIST OF COUNTRIES WHICH HAVE EITHER CONFIRMED TO THE TREASURER
IN WRITING THAT THEY WOULD BE USING
THE FIXED-EXCHANGE-RATE MECHANISM DURING
THE 2018 – 2020 REPLENISHMENT PERIOD OR PAID IN NATIONAL CURRENCIES
WITHOUT FORMALLY WRITING TO THE TREASURER
(AS AT 25 MAY 2018)**

1. Estonia
 2. Ireland
 3. Germany
 4. New Zealand
 5. Norway
 6. Sweden
 7. Switzerland
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