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EXECUTIVE COMMITTEE OF
THE MULTILATERAL FUND FOR THE
IMPLEMENTATION OF THE MONTREAL PROTOCOL
Seventy-seventh Meeting
Montreal, 28 November - 2 December 2016

Addendum

**UPDATE ON THE STATUS OF IMPLEMENTATION OF THE 2016-2018 CONSOLIDATED
BUSINESS PLAN OF THE MULTILATERAL FUND**

This document is being issued to update the information on the total funding submitted by bilateral and implementing agencies to the 77th meeting as at 14 November 2016 with the funding levels as recommended; and resource allocation for 2016 and 2017 based on recommendations and forward commitments associated with new stages I and II of HCFC phase-out management plans.

- **Replace** paragraph 2 and Table 2 **with** the following:

2. Table 2 sets out the approvals at the 76th meeting (amounting to US \$30,160,016), the submissions by agency to the 77th meeting (as at 14 November 2016), and the balance of funds from projects in the 2016 business plans, based on the Secretariat's recommendations on projects submitted to the 77th meeting.

Table 2. 2016 consolidated business plan, approvals of the 76th, and recommended to the 77th meetings, and balance by agency (US \$)*

Budget items	Total value in business plan	76 th meeting approvals	77 th meeting recommended**	Balance (above)/below business plan levels
Bilateral agencies	2,349,314	1,233,353	5,742,630	(4,626,669)
UNDP	45,514,953	9,986,962	71,275,827	(35,747,836)
UNEP	26,011,401	3,796,796	18,655,957	3,558,648
UNIDO	64,633,448	10,427,960	46,272,865	7,932,623
World Bank	36,808,496	4,714,945	15,681,511	16,412,040
HCFC phase-out management plan (HPMP) verification reports	588,600	0	302,700	285,900
Sub-total (agencies)	175,906,212	30,160,016	157,931,490	(12,185,294)

Pre-session documents of the Executive Committee of the Multilateral Fund for the Implementation of the Montreal Protocol are without prejudice to any decision that the Executive Committee might take following issuance of the document.

Budget items	Total value in business plan	76 th meeting approvals	77 th meeting recommended**	Balance (above)/below business plan levels
Secretariat/Executive Committee/Monitoring and Evaluation costs (excluding Canadian counterpart)	5,629,692		6,351,852 ***	(722,160)
Treasurer	500,000		500,000	0
Sub-total (standard costs)	6,129,692	0	6,851,852	(722,160)
Total	182,035,904	30,160,016	164,783,342	(12,907,454)

* Including core unit costs.

** As at 14 November 2016. Funding requests associated with new stage II of HPMPs for China, India and Jordan, were still under discussion between the Secretariat and the relevant bilateral and implementing agencies.

*** See Approved 2015, 2016 2017 and 2018 and proposed 2019 budgets of the Fund Secretariat (UNEP/OzL.Pro/ExCom/77/74).

- **Replace** paragraph 6 and Table 4 **with** the following:

6. The value of the activities approved at the 76th meeting, recommended to the 77th meeting, planned in the 2017 adjusted business plans, and the operation of Secretariat/Executive Committee/Monitoring and evaluation and Treasurer for 2016 and 2017, amounts to US \$363,471,908. This amount exceeds the resources available by US \$47,448,806 as shown in Table 4. The deficit could be further increased if the value of the interest to be accrued and the contributions to be paid are less than that indicated in the replenishment (i.e. US \$491.5 million¹).

Table 4: Resource allocation for 2016 and 2017 (US\$)

Description	2016	2017	Total
Revised resource allocation (a)*	162,223,102	153,800,000	316,023,102
Project costs			
Approvals at the 76 th meeting	30,160,016		30,160,016
Submissions to the 77 th meeting	157,931,490		157,931,490
Business plans values		161,716,261	161,716,261
Subtotal project costs (b)	188,091,506	161,716,261	349,807,767
Recurrent costs			
Secretariat/Executive Committee/Monitoring and evaluation	6,351,852	6,312,289	12,664,141
Treasurer	500,000	500,000	1,000,000
Subtotal recurrent costs (c)	6,851,852	6,812,289	13,664,141
Total costs (d) = (b) + (c)	194,943,358	168,528,550	363,471,908
Balance (e) = (a) – (d)	-32,720,256	-14,728,550	-47,448,806

(*) Resources available from the 2015-2017 replenishment approved by the Parties.

- **Add** paragraph 8 (bis) and Table 4 (bis) under the section on Forward commitments as follows:

8 (bis). The total amount for existing forward commitments for multi-year agreements (MYAs) for the period 2017 to 2031 is US \$113.7 million, assuming that the tranches for new agreements submitted to the 77th meeting will be approved in principle as recommended.

¹ New contributions for the 2015-2017 replenishment amount to US \$437.5 million; however, the US \$64 million carryover includes US \$48 million in contributions from triennia prior to 2015. With the US \$6 million of interest, the expected income amounts to US \$491.5 million.

Table 4 (bis). Forward commitments (2017-2031) (US \$000)

Description	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2030	2031	Total
Tranches of approved MYAs after 76 th meeting approvals	18,242	47,691	8,140	18,548	4,733	708	628	278	640	93	112	57	99,869
Tranches for new agreements submitted to/recommended for the 77 th meeting		6,725	2,648	4,048	166	211							13,798
Total with 77th meeting submissions/recommended values	18,242	54,416	10,788	22,596	4,899	919	628	278	640	93	112	57	113,667

*Excluding stage II of the HPMPs for China, India and Jordan, as the cost of the HPMPs are still under discussion.