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EXECUTIVE COMMITTEE OF  
THE MULTILATERAL FUND FOR THE  
IMPLEMENTATION OF THE MONTREAL PROTOCOL  
Seventy-fifth Meeting  
Montreal, 16-20 November 2015

**CONSOLIDATED BUSINESS PLAN OF THE MULTILATERAL FUND FOR 2016-2018**

**Introduction**

1. The Secretariat and the bilateral and implementing agencies began their collaborative efforts on business planning for the 2016-2018 period with the submission of the initial business plan tables on 17 August 2015. The total value of the 2016-2018 business plan tables of the Multilateral Fund as submitted by bilateral and implementing agencies is summarized in Table 1.

**Table 1: Total initial business plan values for 2016-2018 (US\$ \$000)**

Item	2016	2017	2018	Total (2016-2018)	Total (2019-2020)	Total after 2020
<b>Grand total</b>	<b>224,074</b>	<b>188,217</b>	<b>248,357</b>	<b>660,648</b>	<b>397,586</b>	<b>163,002</b>
Indicative budget	173,800	153,800	169,167	496,767		
Difference	50,274	34,417	79,191	163,882		

2. Programme officers reviewed new activities in particular stage II of HCFC phase-out management plans (HPMPs) in the light of stage I of HPMPs, remaining funding eligibility and costs, and sent comments to bilateral and implementing agencies. During the Inter-agency coordination meeting (IACM) held in Montreal from 31 August to 2 September 2015, the Secretariat discussed the issues arising from the review of the initial business plan tables including *inter alia*: over-programming, projects in the 2015 business plans but not submitted to the 75<sup>th</sup> meeting, and the production sector including tranches associated with the HCFC production phase-out management plan (HPPMP) for China, and requests for the phase-out of HCFC-22 production lines that were previously used to produce CFCs (swing plants). Adjustments for the final business plans were agreed, in particular with respect to modifications to lower cost-effectiveness thresholds for the foam, refrigeration and air-conditioning manufacturing sectors, and the production sector. Revised business plan tables and narratives were submitted by bilateral and implementing agencies.

3. Further to the discussion at the IACM, bilateral and implementing agencies revised their business plan tables and resubmitted them together with the narrative sections. The total value of the business plan for 2016-2018 is summarized in Table 2.

**Table 2: Total revised business plan values for 2016-2018 as submitted (US \$000)**

Item	2016	2017	2018	Total (2016-2018)	Total (2019-2020)	Total after 2020
<b>Grand total</b>	<b>216,385</b>	<b>188,049</b>	<b>248,271</b>	<b>652,705</b>	<b>384,189</b>	<b>161,469</b>
Indicative budget	173,800	153,800	169,167	496,767	338,334	N/a
Difference	42,585	34,249	79,105	155,939	45,855	N/a

### Content

4. This document presents the consolidated business plans of the Multilateral Fund for 2016-2018 and is based on the business plans for 2016-2018 of bilateral agencies<sup>1</sup> and UNDP<sup>2</sup>, UNEP<sup>3</sup>, UNIDO<sup>4</sup> and the World Bank<sup>5</sup> submitted to the 75<sup>th</sup> meeting.

5. This document consists of the following sections:

- Resource allocation in the business plan for 2016-2018
- Secretariat's observations on activities required for compliance
- Secretariat's observations on standard activities
- Adjustments to the consolidated business plan of the Multilateral Fund for 2016-2018
- Other policy issues
- Recommendations of the Secretariat

### **Resource allocation in the business plan for 2016-2018**

6. Table 3 presents, by year, the value of activities included in the business plan for 2016-2018. The values included in the business plan exceed the 2016-2018 indicative budget by US \$155.94 million.

**Table 3: Resource allocation in the business plan for 2016-2018 as submitted (US \$000s)\***

Item	2016	2017	2018	Total (2016-2018)	Total (2019-2020)	Total after 2020
<b>Required for compliance</b>						
Approved multi-year agreements (MYAs)	24,159	9,813	13,901	47,872	7,123	1,932
HCFC production project preparation (PRP) – stage I	107	0	0	107	0	0
HCFC production – stage I	0	0	533	533	1,065	0
HCFC production PRP – stage II	300	0	0	300	0	0
HCFC production – stage II	29,306	29,306	29,306	87,917	58,612	0
HPMP stage I	277	957	331	1,565	358	16
HPMP stage I – additional funding	430	1,662	0	2,092	0	0
HPMP PRP – stage II	2,006	408	3,669	6,083	567	0
HPMP stage II	117,301	112,098	164,903	394,302	244,901	159,521
HPMP PRP – stage III	0	0	23	23	57	0

<sup>1</sup> UNEP/OzL.Pro/ExCom/75/22.

<sup>2</sup> UNEP/OzL.Pro/ExCom/75/23.

<sup>3</sup> UNEP/OzL.Pro/ExCom/75/24.

<sup>4</sup> UNEP/OzL.Pro/ExCom/75/25.

<sup>5</sup> UNEP/OzL.Pro/ExCom/75/26.

Item	2016	2017	2018	Total (2016-2018)	Total (2019-2020)	Total after 2020
HPMP verification	589	589	589	1,766	1,177	0
Demonstration – low-global warming potential (GWP) alternatives	7,675	0	0	7,675	0	0
Survey on ODS alternatives	130	0	0	130	0	0
<b>Standard activities</b>						
Compliance Assistance Programme (CAP)	10,838	11,163	11,498	33,499	24,041	
Core unit	5,835	5,876	5,917	17,628	11,958	0
Secretariat, Executive Committee, and Monitoring and Evaluation costs minus Canadian counterpart	5,630	5,759	5,893	17,282	12,202	0
Treasurer	500	500	500	1,500	1,000	0
Institutional strengthening (IS)	11,304	9,918	11,210	32,432	21,129	0
<b>Grand total</b>	<b>216,385</b>	<b>188,049</b>	<b>248,271</b>	<b>652,705</b>	<b>384,189</b>	<b>161,469</b>
Indicative budget**	173,800	153,800	169,167	496,767		
Difference	42,585	34,249	79,105	155,939		

\* Including agency support costs where applicable.

\*\* Based on decision 74/3(c) for 2016 and 2017, and the level of previous replenishments for 2018.

## Secretariat's observations on activities required for compliance

### Production sector

7. A total of US \$1.71 million (including US \$107,000 for project preparation activities in 2016) is included for stage I of the HPPMP in the Democratic People's Republic of Korea.

8. US \$29.31 million per year is included for 2016 to 2020 for stage II of the HPPMP for China. This annual level of funding for subsequent stages<sup>6</sup> would exceed the average annual amount left after stage I (US \$21.87 million for each year between 2017 and 2030) by 34 per cent. The project preparation associated with stage II amounting to US \$300,000 has been submitted for consideration to the 75<sup>th</sup> meeting<sup>7</sup>.

### Stage I of HPMPs and additional projects

9. There are five countries<sup>8</sup> for which stage I of HPMPs have not yet been approved. The business plan includes US \$1.94 million for activities of which US \$1.57 million is programmed for the period 2016 to 2018.

10. Implementing agencies included additional projects outside stage I of HPMPs for five countries, namely Bahrain, Cuba, Ecuador, Panama and Uruguay, amounting to US \$2.09 million for the period of 2016 to 2018. These requests fall under different decisions of the Executive Committee that allow those countries to submit additional projects during the implementation of stage I of their HPMPs.

<sup>6</sup> The Executive Committee decided that the total funding for the HPPMP for China would be up to US \$385 million. Of this amount, US \$95 million was approved for stage I with a balance of US \$290 million.

<sup>7</sup> UNEP/OzL.Pro/ExCom/75/32.

<sup>8</sup> Botswana, Libya, Mauritania, South Sudan and Syrian Arab Republic. However, the HPMPs for Botswana and Libya have been submitted to the 75<sup>th</sup> meeting (UNEP/OzL.Pro/ExCom/75/39 and UNEP/OzL.Pro/ExCom/75/53, respectively).

Stage II of HPMPs in low-volume-consuming (LVC) countries

11. The total level of funding for stage II of HPMPs for the servicing sector in LVC countries is US \$25.91 million of which US \$724,727 is for the period 2016 to 2018, most of which is for funding up to the 67.5 per cent reduction from the baseline consumption of HCFCs in 2025. The value of projects for the servicing sector in LVC countries required to reach a 35 per cent reduction is US \$1.4 million (including US \$569,119 for the period of 2016 to 2018).

Stage II of HPMPs in non-LVC countries

12. The total level of funding for stage II of HPMPs in non-LVC countries is US \$772.81 million with an associated phase-out of 9,595 ODP tonnes of HCFCs (including US \$393.58 million for the period of 2016 to 2018 with a phase-out of 4,105 ODP tonnes of HCFCs). The funding distribution by sector is provided in Table 4.

**Table 4: Funding distribution of stage II of HPMPs in non-LVC countries by sector (US \$000)**

Sector	2016-2018	2019-2020	After 2020	Total	Per cent of total
Foam general	19,597	8,806	2,039	30,441	3.9
Extruded polystyrene (XPS) foam	49,165	33,280	500	82,945	10.7
Foam rigid	111,510	49,215	708	161,433	20.9
Fire fighting	31	3		34	0.0
Production of hydrocarbon-based refrigerant	497	607	0	1,104	0.1
Refrigeration air-conditioning	78,631	48,141	5,077	131,848	17.1
Refrigeration assembly	4,263	1,717	0	5,980	0.8
Refrigeration general (including manufacturing, commercial, and industrial)	56,483	43,176	14,708	114,367	14.8
Refrigeration servicing	61,074	43,332	121,166	225,572	29.2
Solvent	12,326	6,759	0	19,085	2.5
<b>Grand total</b>	<b>393,577</b>	<b>235,036</b>	<b>144,197</b>	<b>772,810</b>	<b>100.0</b>

13. At its 73<sup>rd</sup> meeting, the Executive Committee endorsed the consolidated business plan of the Multilateral Fund for 2015-2017 on the understanding that agencies would place significantly greater emphasis on HCFC phase-out in the foam sector in stage II of the HPMPs included in the business plans for the 2016-2018 period (decision 73/27(d)). Table 5 shows the remaining eligibility for HCFC-141b (including those contained in imported pre-blended polyol) for stage II of HPMPs in non-LVC countries taking into account phase-out recorded in the business plan. The Secretariat is proposing adjustments to limit tonnage for HCFC-141b to remaining funding eligibility. Several countries have remaining HCFC-141b eligibility that was not included in the business plans. It should be noted that Ecuador was allowed to submit HCFC-141b consumption at a later stage.

**Table 5: Remaining eligibility for HCFC-141b for non-LVC countries (ODP tonnes)**

Country	Remaining funding eligibility	Tonnage in BP as submitted	Tonnage in BP as adjusted	Balance
Algeria	7.09	5.36	5.36	1.73
Argentina	70.61	77.52	70.61	0.00
Bahrain	10.11	4.00	4.00	6.11
Bangladesh	1.03	0.00	0.00	1.03
Brazil	352.74	135.60	132.13	220.61
Chile	36.28	42.06	36.28	0.00
China	4,187.13	2,050.00	2,050.00	2,137.13
Colombia	97.78	21.49	21.49	76.29
Ecuador	5.71	0.00	0.00	5.71

Country	Remaining funding eligibility	Tonnage in BP as submitted	Tonnage in BP as adjusted	Balance
Egypt	60.08	15.00	15.00	45.08
India	638.02	222.50	222.50	415.52
Indonesia	42.70	44.00	42.70	0.00
Iran (Islamic Republic of)	91.10	131.10	91.10	0.00
Jordan	38.42	40.58	38.42	0.00
Kuwait	10.64	10.64	10.64	0.00
Lebanon	22.43	23.72	22.43	0.00
Libya	30.20	30.20	30.20	0.00
Malaysia	67.94	67.94	67.94	0.00
Morocco	7.90	7.90	7.90	0.00
Nigeria	70.10	40.00	40.00	30.10
Oman	0.02	0.00	0.00	0.02
Pakistan	66.80	30.00	30.00	36.80
Panama	2.50	2.50	2.50	0.00
Peru*	0.00	19.16	0.00	0.00
Philippines (the)	8.85	0.00	0.00	8.85
Qatar	0.57	0.00	0.00	0.57
Somalia	1.68	1.68	1.68	0.00
Sudan (the)	27.20	0.00	0.00	27.20
Syrian Arab Republic	61.36	0.00	0.00	61.36
Thailand	54.06	38.40	38.40	15.66
Tunisia	5.29	5.00	5.00	0.29
Uruguay	5.74	5.74	5.74	0.00
Venezuela (Bolivarian Republic of)	41.47	41.47	41.47	0.00
Viet Nam	78.36	63.76	63.76	14.60
Yemen	17.55	11.00	11.00	6.55

\* The HPMP agreement mentioned that the starting point for HCFC-141b contained in imported polyol will be determined in stage II.

#### Project preparation for stage III of HPMPs

14. The total level of funding for project preparation for stage III of HPMPs is US \$79,100 for the period of 2016 to 2020 including US \$22,600 for the period of 2016 to 2018.

#### HPMP verification

15. The Secretariat has included an amount of US \$588,600 per year for verification reports<sup>9</sup> assuming that 18 reports, each at a cost of US \$32,700, will be prepared (US \$1.77 million for the period of 2016 to 2018 and US \$1.18 million for the period of 2019 to 2020).

#### Demonstration projects for low-GWP alternatives<sup>10</sup>

16. A total of US \$7.68 million is included for demonstration projects for low-GWP alternatives in 2016. Implementing agencies did not provide ODP value for several of these activities (Table 6).

<sup>9</sup> Decision 61/46(c) requires verification reports for a sample of 20 per cent of the LVC countries with approved HPMPs.

<sup>10</sup> Pursuant to decision 72/40(b) through which the Executive Committee established a window for the submission of demonstration projects for low-GWP alternatives to HCFCs up to the 76<sup>th</sup> meeting within the specific framework, and allocated total funding not to exceed US \$10 million.

**Table 6: Demonstration projects for low-GWP alternatives (\$000)**

Country/ Region	Agency	Sector and subsector	Value (\$000) 2016	ODP 2016
Costa Rica	UNDP	Demonstration project for the transition of HCFC-22-based refrigerant unit to NH3 system in cold chambers	500	0.0
India	UNDP	Demonstration project for development and evaluation of spray foam polyol systems for buildings using HFOs as blowing agent	1,000	33.0
Kuwait	UNDP	Demonstration project for low-global warming potential alternatives in high ambient temperature conditions in air-conditioning applications	218	3.7
Maldives	UNDP	Demonstration project for low-global warming potential alternatives for HCFC phase-out in refrigeration applications in fishing industry	321	0.6
Saudi Arabia	UNIDO	REF-Manufacturing - HFO-based low-GWP refrigerants for the air-conditioning sector in high-ambient temperatures	1,926	11.0
Region: WA	UNEP	Technical assistance to A/C industry - Promoting low-global warming potential refrigerants in high-ambient temperature countries in West Asia (PRAHA-II)	339	*
Region: WA	UNIDO	REF-Air conditioning - PRAHA II	482	0.0
Global	UNIDO	REF-Assembly and charging of refrigeration - Refrigeration assembly sector in Argentina and Tunisia equipment	1,284	13.8
Global	UNIDO	REF-Servicing - Demonstration project on refrigerant containment and introduction of low-global warming potential (GWP) refrigerants	1,605	17.2

\* Not provided.

### Survey on ODS alternatives

17. Surveys on ODS alternatives have been approved for 85 countries and 44 were submitted to the 75<sup>th</sup> meeting. Sixteen Article 5 countries do not have approved or submitted ODS surveys. A total of US \$130,000 has been included for a survey on ODS alternatives for the Philippines in 2016. However, a request for funding the survey has been submitted to the 75<sup>th</sup> meeting.

### **Secretariat's observations on standard activities**

#### Standard costs

18. The standard costs, e.g., CAP, core unit costs, Secretariat/Executive Committee and monitoring and evaluation costs, and the Treasurer's costs, are expected to be maintained at the rates of increases that have been agreed to-date.

#### IS

19. For IS activities, US \$53.56 million has been included in the business plan of which US \$32.43 million is for the period of 2016 to 2018<sup>11</sup>, and US \$21.13 million for the period of 2019 to 2020.

<sup>11</sup> In line with decision 74/51(c), to approve all IS projects and renewals at a level 28 per cent higher than the historically agreed level, with a minimum level of IS funding of US \$42,500 per year.

## Adjustments to the consolidated business plan of the Multilateral Fund for 2016-2018

20. During the IACM, adjustments to the business plans of bilateral and implementing agencies were agreed based on relevant decisions of the Executive Committee as explained under the introduction section. In reviewing the revised business plan of bilateral and implementing agencies for 2016-2018, the Secretariat noted that the following adjustments were not included:

**Table 7: Adjustments to the consolidated business plan of the Multilateral Fund for 2016-2018**

Adjustment	2016-2018 (US \$000)	2019 to after 2020 (US \$000)
MYA values to reflect the actual amounts approved under the agreements	-3,945	3,225
New HPMP activities (stages I and II) with submissions to the 75 <sup>th</sup> meeting to match the proposed funding level as originally submitted	249	-901
Project preparation for stage II of the HPPMP in China since this activity has been submitted for consideration at the 75 <sup>th</sup> meeting	-300	0
Stage II of HPPMP starting in 2017 as per decision 71/23(c)	-44,169	-14,863
Stage I of HPMP as per decision 60/44(f)(xii)	-49	-41
Additional stage I of HPMP based on the relevant cost-effectiveness threshold	-259	0
Project preparation for stage II of HPMPs pursuant to decision 71/42	-249	-189
Stage II of HPMPs in LVC countries to the maximum allowable value to achieve 35 or 67.5 per cent reduction in the HCFC baseline consumption based on decision 74/50(c)(xii)	-57	-3,622
Stage II of HPMPs in non-LVC countries with phase-out exceeding the maximum eligibility for HCFC-141b (including those contained in imported pre-blended polyol)	-3,797	-2,729
Stage II of HPMPs in non-LVC countries with refrigeration servicing sector only with phase-out exceeding the 67.5 per cent reduction in the HCFC baseline	0	-13
Stage II of HPMPs in non-LVC countries with the foam sector based on a maximum cost-effectiveness of US \$7.00/kg <sup>12</sup>	-70	-325
Stage II of HPMPs in non-LVC countries with the refrigeration assembly sector based on a maximum cost-effectiveness of US \$4.80/kg	-1,104	-736
Stage II of HPMPs in non-LVC countries with the refrigeration servicing sector based on a maximum cost-effectiveness of US \$4.80/kg	-859	-782
Survey on ODS alternatives for the Philippines	-130	0

21. Table 8 presents the results of the proposed adjustments to the consolidated business plan for 2016-2018.

**Table 8: Adjusted resource allocation for the business plan for 2016-2018 (US \$000s)\***

Item	2016	2017	2018	Total (2016- 2018)	Total (2019- 2020)	Total after 2020
<b>Required for compliance</b>						
Approved MYAs	20,507	11,252	12,169	43,928	10,506	1,775
HCFC production PRP – stage I	107	0	0	107	0	0
HCFC production – stage I	0	0	533	533	1,065	0
HCFC production PRP – stage II	0	0	0	0	0	0

<sup>12</sup> As agreed at the IACM.

Item	2016	2017	2018	Total (2016- 2018)	Total (2019- 2020)	Total after 2020
HCFC production – stage II	0	21,874	21,874	43,749	43,749	0
HPMP stage I	237	948	331	1,516	321	11
HPMP stage I – additional funding	327	1,506	0	1,833	0	0
HPMP PRP – stage II	1,815	408	3,611	5,834	378	0
HPMP stage II	114,906	111,687	162,071	388,664	242,399	152,914
HPMP PRP – stage III	0	0	23	23	57	0
HPMP verification	589	589	589	1,766	1,177	0
Demonstration – low-GWP alternatives	7,675	0	0	7,675	0	0
Survey on ODS alternatives	0	0	0	0	0	0
<b>Standard activities</b>						
CAP	10,838	11,163	11,498	33,499	24,041	0
Core unit	5,835	5,876	5,917	17,628	11,958	0
Secretariat, Executive Committee, and Monitoring and Evaluation costs minus Canadian counterpart	5,630	5,759	5,893	17,282	12,202	0
Treasurer	500	500	500	1,500	1,000	0
IS	11,304	9,918	11,210	32,432	21,129	0
<b>Grand total</b>	<b>180,268</b>	<b>181,481</b>	<b>236,217</b>	<b>597,966</b>	<b>369,982</b>	<b>154,699</b>
Indicative budget**	173,800	153,800	169,167	496,767	338,333	0
Difference	6,468	27,681	67,050	101,200	31,648	154,699
<b>By agency</b>						
France	198	180	0	377	27	0
Germany	1,671	3,516	6,280	11,467	3,615	2,874
Italy	473	0	68	541	0	0
UNDP	45,025	29,261	58,555	132,840	65,082	3,398
UNEP	26,011	21,415	27,822	75,249	56,065	116,678
UNIDO	64,633	59,339	73,389	197,362	127,558	27,848
World Bank	35,538	60,923	63,122	159,583	103,256	3,901
HPMP verification	589	589	589	1,766	1,177	0
Secretariat, Executive Committee, and Monitoring and Evaluation costs minus Canadian counterpart	5,630	5,759	5,893	17,282	12,202	0
Treasurer	500	500	500	1,500	1,000	0

\* Including agency support costs where applicable.

\*\* Based on decision 74/3(c) for 2016 and 2017, and the level of previous replenishments for 2018.

## Other policy issues

### Activities in the 2015 business plan not approved at the 75<sup>th</sup> meeting

22. Activities included in the 2015 business plans of bilateral and implementing agencies but were not submitted to the 75<sup>th</sup> meeting have already been included in the 2016-2018 business plan. Any project from the 2015 business plan and submitted to the 75<sup>th</sup> meeting but is deferred should also be transferred to the 2016 business plan along with the resource allocation provided for them in the 2015-2017 triennium as advised by the bilateral and implementing agencies.

23. The approval of activities not included in the 2015 business plan at the 75<sup>th</sup> meeting may result in less resources being available for the remainder of the 2015-2017 replenishment as indicated in the



Update on the implementation of the 2015-2017 business plans<sup>13</sup>. The Executive Committee may recall that it decided to consider the availability of cash flow for the 2016 and 2017 budgets at the first meeting of 2016 (decision 74/3(d))<sup>14</sup>.

### **Over-budgeting**

24. The activities in the business plan for 2016-2018 exceed the overall indicative budget by US \$101.2 million after adjustments are made as shown in Table 8. Moreover, the over-budgeting exceeds the indicative budget by US \$6.47 million in 2016, US \$27.68 million in 2017, and US \$67.05 million in 2018. The funding level of standard activities and projects would also exceed an indicative budget for the period 2016-2020 by US \$132.85 million<sup>15</sup> with a US \$154.7 million commitment after 2020. The Executive Committee may wish to consider the extent to which funding in multi-year agreement tranches in future years may have an impact on resource allocation based on decision 74/3(c) and (d).

### **Policy issues in agency business plans**

25. UNDP raised the following five policy issues: allowing countries to submit stage II of HPMPs that last beyond 2020; a priority for the refrigeration and air-conditioning manufacturing sector; requiring a minimum of 10 per cent of funding for the last year of any HPMP; growth in HCFC consumption since 2010; and flexibility between HCFC-141b and HCFC-22 consumption.

26. UNIDO and the World Bank raised the issue of including requests for the production sector that include the phase-out of HCFC-22 production lines that were previously used to produce CFCs (swing plants), that were not included in their business plan in the light of decision 66/5(a)(v) for Mexico (UNIDO), and for Argentina and India (World Bank).

27. The Secretariat's comments on the issues raised in the implementing agencies' business plans are covered in the individual business plans.

## **RECOMMENDATIONS**

28. The Executive Committee may wish:

- (a) To note the consolidated business plan of the Multilateral Fund for 2016-2018 contained in document UNEP/OzL.Pro/ExCom/75/21;
- (b) To decide whether:
  - (i) To adjust the business plan as proposed by the Secretariat in document UNEP/OzL.Pro/ExCom/75/21;
  - (ii) To further adjust the business plan during the discussion by the Executive Committee and/or during the presentation of the business plan by bilateral and implementing agencies by adding those HCFC phase-out management plans (HPMPs), institutional strengthening activities from the 2015 business plan that were deferred at the 75<sup>th</sup> meeting to the 2016 business plan;

<sup>13</sup> UNEP/OzL.Pro/ExCom/75/5.

<sup>14</sup> To consider the availability of cash flow for the 2016 and 2017 budgets at the first meeting of 2016 in light of the collection of interest, unexpected return of unused balances from projects/agreements, the payment of pledges from trienniums prior to the last replenishment, any losses due to non-payment of pledges expected from the last replenishment, and any losses or gains due to the fixed-exchange-rate mechanism.

<sup>15</sup> US \$101.2 million plus US \$31.65 million

- (c) To request bilateral and implementing agencies to include in the business plans stage II of HPMP activities for Costa Rica, Cuba, El Salvador, Ghana, Georgia, Kenya, Lesotho, Liberia, Sao Tome and Principe, South Sudan, Syrian Arab Republic, Trinidad and Tobago and Zimbabwe;
  - (d) To consider the extent to which funding in multi-year agreement tranches in future years may have an impact on resource allocation based on decision 74/3(c) and (d); and
  - (e) To endorse the consolidated business plan of the Multilateral Fund for 2016-2018, as adjusted by the Secretariat [and the Executive Committee], while noting that endorsement denotes neither approval of the projects identified therein nor their funding or tonnage levels.
-