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EXECUTIVE COMMITTEE OF
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IMPLEMENTATION OF THE MONTREAL PROTOCOL
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2015 CORE UNIT COSTS FOR UNDP, UNIDO AND THE WORLD BANK

Background

1. This document assesses the 2015 core unit costs requests and administrative cost¹ requirements from UNDP, UNIDO and the World Bank, provides an assessment of the extent to which resources available for total administrative costs in 2015 could cover expected 2015 costs, and concludes with the recommendations of the Secretariat.
2. In line with decision 67/15(b), the Executive Committee approved the requests for core unit funding for 2014: US \$2,012,442 for UNDP, US \$2,012,442 for UNIDO, and US \$1,725,000 for the World Bank (decision 71/34(b)).
3. The implementing agencies have provided actual core and administrative costs for 2013, estimated costs for 2014, and proposed budget for 2015 as well as the other information required by decision 56/41.

¹ The allocation of administrative costs for UNDP, UNIDO, and the World Bank was changed in November 1998 (decision 26/41) from a flat rate of 13 per cent applied to all projects to a graduated scale. The costs were changed again in December 2002 to a lower scale that included a core unit grant of US \$1.5 million per agency (decision 38/68). Annual increases have occurred for most agencies since the 46th meeting. Decision 41/94(d) requested the Secretariat to conduct an annual review of the current administrative costs regime. Decision 56/41 extended the operation of decision 38/68 and its administrative costs regime to apply to the 2009-2011 triennium. At its 67th meeting, the Committee decided to apply a new administrative cost regime for the 2012-2014 triennium to UNDP, UNIDO and the World Bank, consisting of annual core unit funding for which an annual increase of up to 0.7 per cent could be considered subject to annual review, and to apply the following agency fees on the basis of funding per agency: an agency fee of 7 per cent for projects with a project cost above US \$250,000, as well as institutional strengthening projects and project preparation; an agency fee of 9 per cent for projects with a project cost at or below US \$250,000; an agency fee no greater than 6.5 per cent, to be determined on a case-by-case basis for projects in the production sector (decision 67/15(b)).

UNDP

4. Table 1 presents the core unit budget and other information on administrative costs provided by UNDP.

Table 1: The core unit budget data and other administrative costs for the years 2010-2015 for UNDP (US \$)

Cost items	2010	2011	2012	2013	2014		2015
	Actual (US \$)	Actual (US \$)	Actual (US \$)	Actual (US \$)	Budget (US \$)	Estimated (US \$)	Proposed (US \$)
Core components							
Core unit personnel and contractual staff	1,756,568	1,912,090	2,171,918	2,076,816	2,304,187	2,139,120	2,203,294
Travel	283,323	276,818	261,674	249,131	288,495	254,114	259,196
Space (rent and common costs)	86,059	103,991	104,805	101,236	115,548	106,298	111,613
Equipment supplies and other costs (computers, supplies, etc.)	23,176	28,285	25,052	17,781	30,000	30,000	30,000
Contractual services (firms)	17,520	0	-	18,461	30,000	30,000	30,000
Reimbursement of central services for core unit staff	214,667	389,935	258,332	384,704	350,000	350,000	350,000
Adjustment (travel & central services & international consultants) charge against supervisory budget*	-467,949	-740,353	-837,220	-849,676	-1,105,788	-897,091	-957,572
Total core unit cost	1,913,365	1,970,766	1,984,561	1,998,453	2,012,442	2,012,442	2,026,529
Reimbursement of country offices & nat'l execution including overhead	1,240,298	1,961,063	1,828,279	2,442,896	1,925,000	1,925,000	1,925,000
Executing agency support cost (internal) including overhead	11,496	27,975	612	0	5,000	0	0
Financial intermediaries including overhead	0	67,142	0	0	75,000	0	75,000
Cost recovery	214,667	389,935	258,332	384,704	350,000	350,000	350,000
Adjustment (travel and central services & international consultants)*	467,949	740,353	837,220	849,676	1,105,788	897,091	957,573
Total administrative support costs	3,847,775	5,157,233	4,909,004	5,675,729	5,473,230	5,184,533	5,334,103
Supervisory costs incurred by MPU	45,250	49,250	47,028	47,801	75,000	75,000	75,000
Grand total administrative support costs	3,893,025	5,206,483	4,956,032	5,723,531	5,548,230	5,259,533	5,409,102

*The cost of the core unit is higher than the allowed subtotal of US \$1,913,365 in 2010, US \$1,970,766 in 2011, US \$1,984,561 in 2012, US \$1,998,453 in 2013, and US \$2,012,442 in 2014. An adjustment line and a negative adjustment were therefore introduced to arrive at the required ceiling. A corresponding positive adjustment is also provided to ensure that the total costs incurred for administrative costs also reflect the amount exceeded by the agency.

Core unit costs

5. UNDP's request of US \$2,026,529 for its 2015 core unit budget represents a 0.7 per cent increase in the budget approved in 2014 which is allowed by decision 67/15 for the current triennium. This level of funding is being requested despite the fact that UNDP expects the costs of its core unit to exceed this amount by US \$957,573 (indicated as "Adjustment" in Table 1, above). UNDP has normally exceeded its budget allocation for its core unit and recouped those costs from support costs earned through implementing Multilateral Fund projects. The level by which it exceeded its costs has ranged from US \$837,220 in 2012 to US \$849,676 in 2013 and an estimated US \$897,091 in 2014. As the level of this adjustment is expected to increase by 7 per cent and as there is no subsidy from UNDP for Montreal Protocol activities, these funds are made available from realized agency fees as UNDP has confirmed that there are no other sources of income for its core unit costs.

6. The Secretariat indicated that this appears to represent a movement from implementation to programme administration. UNDP responded that there was not such movement because core unit staff are not exclusively for implementation or programme administration, and do both. Moreover, it indicated that the non-core unit component of the administrative budget does not have a staff or travel component.

7. Seventy-four per cent of UNDP's proposed core unit budget is for staff. Reimbursement of central services represents the next largest cost item amounting to 12 per cent, followed by 9 per cent for travel and 4 per cent for space rental. Staff costs are expected to increase by 3 per cent in line with standard UN practice for budgetary purposes.

8. The UNDP Montreal Protocol staff is expected to return to 9.5 professional staff and 3.5 general service staff in 2015. There have been changes in the professional staff but the overall impact has been a reduction in staff time with the savings used to cover final entitlements for departing staff. The staff devotes 100 per cent of their time to Montreal Protocol activities. UNDP's freeze on hiring is expected to conclude by the first quarter of 2015.

9. The proposed travel budget is a 2 per cent increase from the estimated costs for 2014 but it is lower than the level budgeted in 2014. UNDP indicated that it had achieved lower costs than budgeted as core staff had opted to travel in economy instead of business class to maximize the number of missions and to stay within the budget.

10. As of the end of 2013, UNDP was implementing 141 projects, compared to 154 projects in 2012. On a project basis, UNDP's 2015 proposed core unit costs were US \$21,164 per project based on the number of ongoing projects at the end of 2013.

Total administrative costs

11. The level of funding for reimbursement of country office and national execution is expected to remain the same as in 2014. UNDP indicated that its country offices receive 100 per cent of the fees paid.

12. The budget for financial intermediaries proposed for 2015 is the same as the budgeted costs for 2014 (US \$75,000). The budget had been maintained for possible intermediaries in future.

13. Supervisory costs representing operating costs incurred at regional locations are estimated for 2015 at the same level as 2014 (US \$75,000). Operating costs at regional locations are not covered by central services and have to be cost shared by the offices that have staff at those locations.

14. Total administrative costs were US \$3.9 million in 2010, US \$5.2 million in 2011, US \$5 million in 2012, US \$5.7 million in 2013 and estimated at US \$5.3 million in 2014. The non-core unit cost components are paid as a percentage of delivery. UNDP expects administrative costs to amount to US \$5.4 million in 2015.

15. The expected resources available to UNDP for administrative costs include both the core unit costs and the agency fees released on the basis of a disbursement against a project cost plus any balance of income for administrative costs not previously used. Table 2 presents this information for the years 2007 to 2014. The table assumes that approved funds are disbursed, therefore there may be a time lag before UNDP has access to all of the approved funds.

Table 2: Assessment of availability of income for future administrative costs for UNDP (US \$)

UNDP	2007	2008	2009	2010	2011	2012	2013	2014*
Net support costs plus core unit costs	2,751,613	3,707,126	3,001,726	3,483,484	6,554,637	4,506,969	4,514,301	3,697,295
Total administrative cost	3,189,494	3,313,122	4,967,941	3,847,775	5,157,233	4,909,004	5,675,729	5,184,533
Balance per year	-437,881	394,004	-1,966,215	-364,291	1,397,404	-402,035	-1,161,428	-1,487,238
Running balance**	4,455,160	4,849,164	2,882,949	2,518,658	3,916,062	3,514,027	2,352,599	865,361

* Including support costs approved in 2014, support costs and core unit costs submitted to the 73rd meeting (as of 2 October 2014).

** Excludes any balance from years prior to 2002.

16. The table shows that UNDP could have an accumulated balance of around US \$865,361 in administrative cost income at the end of 2014 if UNDP receives all of the agency fees for projects submitted to the 73rd meeting; however, it would not be sufficient to cover UNDP's expected total 2015

administrative costs of US \$5.4 million. It should be noted that UNDP only has access to these agency fees when there are accompanying project expenditures, so a balance should be higher than requirements.

UNIDO

17. Table 3 presents the core unit budget and administrative costs provided by UNIDO. The figures listed as “actual” are based on a model prepared by UNIDO to estimate the support cost of the Montreal Protocol programme.

Table 3: The core unit budget data and other administrative costs for the years 2010-2015 for UNIDO (US \$)

Cost items	2010	2011	2012	2013	2014		2015
	Actual (US \$)	Actual (US \$)	Actual (US \$)	Actual (US \$)	Budget (US \$)	Estimated (US \$)	Proposed (US \$)
Core components							
Core unit personnel and contractual staff	1,319,500	1,390,300	1,550,900	1,445,700	1,550,000	1,537,700	1,784,300
Travel	120,600	139,700	175,100	284,000	190,000	260,800	250,000
Space (rent and common costs)	81,000	90,600	89,300	99,400	78,000	89,700	85,200
Equipment supplies and other costs (computers, supplies, etc.)	39,100	54,100	30,900	51,800	53,800	58,900	58,300
Contractual services (firms)	1,800	200	700	700	30,500	13,700	28,000
Reimbursement of central services for core unit staff	438,200	510,400	414,200	498,800	422,100	476,600	459,400
Adjustment*	-86,835	-214,534	-276,539	-381,947	-311,958	-424,958	-638,671
Total core unit cost	1,913,365	1,970,766	1,984,561	1,998,453	2,012,442	2,012,442	2,026,529
Reimbursement of country offices and national execution	2,430,400	2,857,600	1,818,300	3,602,000	1,891,600	2,830,000	3,206,600
Executing agency support cost (internal)	2,255,500	2,226,400	2,900,900	3,302,800	3,559,700	3,678,800	3,299,300
Adjustment*	86,835	214,534	276,539	381,947	311,958	424,958	638,671
Total administrative support costs	6,686,100	7,269,300	6,980,300	9,285,200	7,775,700	8,946,200	9,171,100
Minus project-related costs	-1,688,408	-1,779,869	-1,798,710	-2,464,200	-2,114,087	-2,908,500	-2,502,900
Net total administrative support costs	4,997,692	5,489,431	5,181,590	6,821,000	5,661,613	6,037,700	6,668,200

*The cost of the core unit is higher than the allowed subtotal of US \$1,913,365 in 2010; US \$1,970,766 in 2011; US \$1,984,561 in 2012; US \$1,998,453 in 2013; and US \$2,012,442 in 2014. An adjustment line and a negative adjustment were therefore introduced to arrive at the required ceiling. A corresponding positive adjustment is also provided to ensure that the total costs incurred for administrative costs also reflect the amount exceeded by the agency.

Core unit cost

18. UNIDO’s request of US \$2,026,529 for its 2015 core unit budget represents a 0.7 per cent increase in the budget approved in 2014 which is allowed by decision 67/15 for the current triennium. This level of funding is being requested despite the fact that UNIDO expects the costs of its core unit to exceed this amount by US \$638,671 (indicated as “Adjustment” in Table 3, above). UNIDO exceeded its 2010 budget by US \$86,835; its 2011 budget by US \$214,534; its 2012 budget by US \$276,539; and its 2013 budget US \$381,947. It is estimating that it will exceed its 2014 budget by US \$424,958.

19. UNIDO has not agreed with the analysis that suggests support from agency fees from implementation to administrative activities². UNIDO has indicated that any costs beyond the core unit costs and agency fees would be subsidized through UNIDO’s regular budget since the Organization provides a budget for its office and it constitutionally supports its technical cooperation programme. As such, the apparent subsidy from agency fees intended for programme implementation to core unit costs which are strictly for administration has increased from US \$86,835 in 2010 to US \$381,947 in 2013. The adjustment proposed for the 2015 budget is US \$638,671.

² In the case of UNDP, any funds exceeding that approved for the core unit would have to come from the agency’s fees, while for the World Bank, support from agency fees for core unit activities is not allowed.

20. In fact all of the line items of UNIDO's core unit budget were exceeded except contractual costs where over 50 per cent of the funds were used by other budget items. If the items of the core unit budget were treated as a budget line instead of a lump sum, the maximum level of adjustment would be 20 per cent among budget lines.

21. Sixty-seven per cent of UNIDO's proposed core unit budget is for nine staff members (four professional and five general service staff members). The central services budget item represents the next largest cost item, amounting to 17 per cent of the budget followed by 9 per cent for travel and 3 per cent for space rental.

22. The proposed budget for staff is a 15 per cent increase from the 2014 budget and a 16 per cent increase over the estimated costs for 2014. The 2014 estimated costs for the staff budget item include US \$1,433,900 for staff and US \$103,800 for contractual staff. No funds were estimated for expert group meetings although US \$43,300 had been used in 2013 for this purpose. The Secretariat enquired about the increase in staff costs. UNIDO indicated that there was no staff salary increase except the regular step increments and that the 2015 budget accounted for inflation of 1.7 per cent.

23. The proposed travel cost budget is a 31 per cent increase over the 2014 budget but a slight decrease from the estimated costs for 2014. UNIDO had estimated expenditures (US \$260,800) that exceeded its budget for 2014 (US \$190,000) by 37 per cent. This is the second year where UNIDO's travel costs significantly exceeded their budget³. UNIDO indicated that the increase was based on the actual expenditure levels from 2013 and 2014 which were significantly higher than travel of previous years. UNIDO had explained that the budget increase from 2012 to 2013 was due to the participation in network meetings of more than one staff member due to the number of countries in which it is implementing projects and that it had brought general service staff to network meetings for capacity building. UNIDO further indicated that it planned to attend conferences on new alternatives. The Secretariat requested information on the number of meetings attended in 2014 and those foreseen for 2015. UNIDO did not provide information for planned meetings in 2015. It indicated that travel funds in 2014 were used to attend Montreal Protocol meetings as well as meetings not directly related to implementation of Montreal Protocol activities including meetings of the Climate and Clean Air Coalition, the United Nations Framework Convention on Climate Change (UNFCCC), Plant and Food Biosecurity Roundtable, and Use of methyl bromide as phytosanitary measure in the treatment of goods in international trade.

24. Space rent is budgeted at a 9 per cent increase from the 2014 budget. Equipment cost and reimbursement of central services are budgeted at an 8 per cent increase from the 2014 budget. UNIDO indicated that the increase in cost is due to the fact that costs are allocated on the basis of the number of staff.

Total administrative costs

25. UNIDO has indicated that some of the costs associated with non-core unit costs are project-related costs. Therefore, UNIDO provides an adjustment to deduct such costs to arrive at a comparable figure with other agencies' administrative costs. When UNIDO implements cost accounting, there should not be a need to make this adjustment as budgetary items could reflect actual costs. UNIDO indicated that it is still in the early phase of implementing some of the elements of cost-accounting. Last year UNIDO indicated that the system may be completed by 2014, but this year UNIDO could not indicate when the system will be fully utilized.

26. The reimbursement of country offices was budgeted at US \$1,891,600 for 2014 but UNIDO estimates that its actual cost will be US \$2,830,000. UNIDO defines this item to include costs for the

³ The budget for 2013 was US \$188,000 but actual travel expenditures were US \$284,000.

implementation modality used in China and a proportion of procurement staff costs. The rate of agency fees transferred for the implementation modality in China was not provided.

27. Executing agency costs slightly exceeded the budgeted amount in 2014 but are expected to decrease from US \$3,678,800 to a proposed US \$3,299,300.

28. Total net administrative costs were US \$5 million in 2010, US \$5.5 million for 2011, US \$5.2 million in 2012, US \$6.8 million in 2013, an estimated of US \$6.0 million in 2014 and a proposed US \$6.7 million for 2015.

29. The expected resources available to UNIDO for administrative costs include both the core unit costs and the agency fees released on the basis of a disbursement against a project cost plus any balance of income for administrative costs not previously used. Table 4 presents this information for the years 2007 to 2014. The table assumes that approved funds are disbursed, therefore there may be a time lag before UNIDO has access to all of the approved funds.

Table 4: Assessment of availability of income for future administrative costs for UNIDO (US \$)

UNIDO	2007	2008	2009	2010	2011	2012	2013	2014*
Net support costs plus core unit costs	3,630,268	3,833,369	4,056,811	3,658,881	3,460,503	5,593,498	4,227,730	4,075,757
Total administrative cost excluding project-related costs	5,065,086	4,957,161	5,739,690	4,997,692	5,489,431	5,181,590	6,821,000	6,037,700
Balance per year	-1,434,818	-1,123,792	-1,682,879	-1,338,811	-2,028,928	411,908	-2,593,270	-1,961,943
Running balance**	2,395,382	1,271,590	-411,289	-1,750,100	-3,779,028	-3,367,120	-5,960,390	-7,922,333

* Including support costs approved in 2014, support costs and core unit costs submitted to the 73rd meeting (as of 2 October 2014).

** Secretariat had estimated a running balance in 2007 since 2002 of US \$2,127,930. UNIDO's figure is used.

30. The table shows that UNIDO could have an accumulated negative balance of almost US \$7.9 million in administrative cost income at the end of 2014 if UNIDO receives all of the agency fees for projects submitted to the 73rd meeting.

World Bank

31. Table 5 presents the core unit budget and other information on administrative costs provided by the World Bank.

Table 5: The core unit budget data and other administrative costs for the years 2010-2015 for the World Bank (US \$)

Cost items	2010	2011	2012	2013	2014		2015
	Actual	Actual	Actual	Actual	Budget	Estimated	Proposed
Core components	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)	(US \$)
Core unit personnel and contractual staff	787,450	867,586	1,184,796	984,571	1,180,040	1,068,480	1,181,000
Travel	283,892	183,893	205,425	111,021	244,800	160,000	238,000
Space (rent and common costs)	22,516	47,232	55,607	56,906	59,160	55,000	59,000
Equipment supplies and other costs (computers, supplies, etc.)	77,797	52,953	92,303	31,169	62,000	55,182	57,000
Contractual Services (firms)	13,452	47,491	25,769	13,389	51,000	45,000	50,000
Reimbursement of central services for core unit staff	125,654	123,160	156,762	113,539	128,000	137,214	140,000
Adjustment (travel & central services& international consultants) charge against supervisory budget	0	0	0	0	0	0	0
Total core unit cost	1,310,760	1,322,315	1,720,663	1,310,595	1,725,000	1,520,876	1,725,000
Return of funds	0	0	0	0	0	0	0
Reimbursement of Country offices & Nat'l execution <u>including overhead</u>	1,959,418	1,725,528	1,829,418	1,611,939	1,765,050	1,660,297	1,710,106
Executing agency support cost (internal) <u>including overhead</u>	0	0	0	0	0	0	0
Financial intermediaries <u>including overhead</u>	512,371	160,777	121,740	10,000	75,000	75,000	0

Cost items	2010	2011	2012	2013	2014		2015
	Actual	Actual	Actual	Actual	Budget	Estimated	Proposed
Cost recovery	0	0	0	0	0	0	0
Adjustment (travel and central services & international consultants)	0	0	0	0	0	0	0
Supervisory Costs incurred by MPU	0	0	0	0	0	0	0
Grand total administrative support costs	3,782,549	3,208,620	3,671,821	2,932,534	3,565,050	3,256,173	3,435,106

Core unit costs

32. The World Bank's request of US \$1,725,000 for its 2015 core unit budget represents a zero per cent increase in the budget approved in 2014 that was also the budget approved in 2013. Unlike UNDP and UNIDO, the Bank does not expect its core unit costs to exceed its budget, and it is not subsidized by revenue from agency fees or the general fund of the World Bank.

33. Sixty-eight per cent of the Bank's proposed core unit budget is for staff. The travel budget represents the next largest cost item, amounting to 14 per cent, followed by central services (8 per cent), space, equipment and contractual services (3 per cent each).

34. The proposed budget for staff is a 0 per cent increase over the 2014 budget but an 11 per cent increase over the estimated costs for 2014. The Bank indicated that it has the same staff component as last year (eight professional staff, including one budget officer and an extend-term consultant). The lower actual costs in 2014 were due to the fact that staff did not charge as much time to the core unit budget as had been planned in 2013. It noted that the eight professional staff spent 52 per cent of their time on Montreal Protocol core unit work with the balance of their time charge to the Global Environment Facility (GEF) coordination and cross-cutting work, Montreal Protocol project cross-cutting activities, and mainstreaming activities. The increase from the 2014 estimated costs is due to a return to normal Bank operating conditions where specialized staff is less assigned for operational work and can allocate more time to core unit activities.

35. The Bank's estimated travel costs were 35 per cent less than budgeted (US \$244,800) for the second consecutive year (both for 2013 and 2014). The Bank is proposing a travel cost budget for 2015 (US \$238,000) which is a 3 per cent decrease from the 2014 budget (US \$244,800) but a 49 per cent increase over the estimated costs for 2014 (US \$160,000).

36. Space rental is budgeted at a 0 per cent increase over the budget but a 7 per cent increase over estimated costs for 2014. Reimbursement of central services increased over the 2014 budget and estimated costs by 9 per cent and 2 per cent, respectively. Equipment costs are 8 per cent lower than the amount budgeted for 2014 but an increase of 3 per cent over estimated costs for 2014. The World Bank indicated that there is a standard rate for computers and other office equipment, maintenance and repair that is applied to all Bank units. There are also some recurring costs for contractual services, equipment supplies, communications and global remote services that are applied to this budget item.

37. The Bank will be returning approximately US \$204,124 from core unit costs from 2014 once actual 2014 data is known. The Executive Committee may wish to note, with appreciation, that the World Bank's core unit operation was again below its budgeted level and that it would be returning unused balances.

Total administrative costs

38. The budget for reimbursement of country offices proposed for 2014 is expected to decrease by 3 per cent but increase by 3 per cent over estimated costs for 2014. For the World Bank, this budget item means the project fees received on approved projects that are channelled to the project teams for project

supervision and management. Project teams are mapped to what are known as the “the Regions”, i.e., the World Bank’s operational arm.

39. Total administrative costs were US \$3.8 million in 2010, US \$3.2 million in 2011, US \$3.7 million in 2012, US \$2.9 million in 2013 and are estimated at US \$3.3 million in 2014. Administrative costs are estimated at US \$3.4 million in 2015 representing a decrease of 4 per cent to that budgeted for 2014 but an increase of 5 per cent over estimated 2014 costs.

40. The expected resources available to the World Bank for administrative costs include the core unit costs and the agency fees plus any balance of income for administrative costs not previously used. Table 6 presents this information for the years 2007 to 2014.

Table 6: Assessment of availability of income for future administrative costs for the World Bank (US \$)

World Bank	2007	2008	2009	2010	2011	2012	2013	2014*
Net support costs plus core unit costs	6,479,388	4,616,907	3,560,106	1,868,548	5,099,184	2,765,746	4,547,077	3,410,673
Total administrative cost	6,030,398	5,454,473	3,689,780	3,782,549	3,208,620	3,671,821	2,932,534	3,256,173
Balance per year**	448,990	-837,566	-129,674	-1,914,001	1,890,564	-906,075	1,614,543	154,500
Running balance	3,163,582	2,326,016	2,196,342	282,341	2,172,905	1,266,830	2,881,373	3,035,873

* Including support costs approved in 2014, support costs and core unit costs submitted to the 73rd meeting (as of 2 October 2014).

** Excludes any balance from years prior to 2002.

41. The table shows that the World Bank could have accumulated a balance of US \$3 million based on approvals to-date in 2014 and submissions to the 73rd meeting. Although additional agency fee income and core unit costs should be provided in 2015, the accumulated balance in 2014 would not be sufficient alone to cover the expected administrative costs for 2015.

RECOMMENDATIONS

42. The Executive Committee may wish to consider:

- (a) Noting:
 - (i) The report on 2015 core unit costs for UNDP, UNIDO and the World Bank as presented in document UNEP/OzL.Pro/ExCom/73/31;
 - (ii) With appreciation, that the World Bank’s core unit operation was again below its budgeted level and that it would be returning unused balances; and
- (b) Whether to approve the requested core unit budgets for UNDP for \$2,026,529, UNIDO for \$2,026,529, and the World Bank for US \$1,725,000.
